

2012 Commercial Fisheries Sector Review

The commercial fisheries sector is a vital component of the social and economic fabric of the province, particularly in many rural coastal communities. In 2012, the fishing fleet of around 2,300 vessels harvested 73,688 tonnes of fish and seafood for a value of \$199 million. In terms of fish and seafood species, lobster and snow crab account for close to 80% percent of the value of commercial landings in New Brunswick. Virtually all landings, with the exception of live lobster, oysters and sea urchins, undergo some processing in the province. New Brunswick is now the largest exporter of fish and seafood products in the country estimated at about \$973 million in 2012 (23.4% of Canada's exports). The main export destination is the United States with about 80 percent of the export value. In terms of employment, the fisheries sector generated about 2,700 and 4,400 full time equivalent jobs in primary landings and processing, respectively.

Industry at a Glance

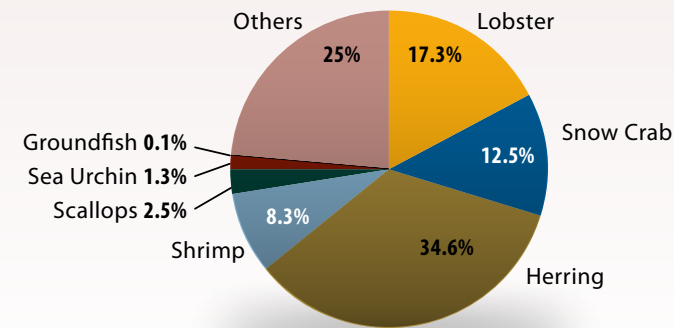
Number of fishing vessels*	2,330
Number of active processing plants	109
Value of commercial landings	\$199 million
Value of processed seafood shipments	\$991 million
Exports	\$973 million
Employment-Primary (FTEs)	2,700
Employment-Processing (FTEs)	4,400

*2010 value

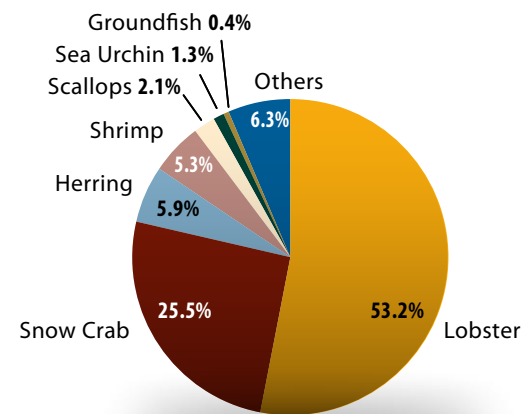
Exports by Country (\$ millions)

Country	2011	2012
United States	673.3	779.6
Japan	50.3	80.6
Dominican Republic	16.3	18.9
Hong Kong	14.4	28.4
France	13.8	7.8
Denmark	12.9	7.3
Haiti	6.2	7.4
South Korea	5.5	4.4
United Kingdom	5.3	3.7
China	4.9	8.7
Spain	4.3	2.1
Belgium	4.1	2.7
Sweden	4.1	2.6
Italy	3.4	2.4
Other	14.8	16.9
Total	833.5	973.4

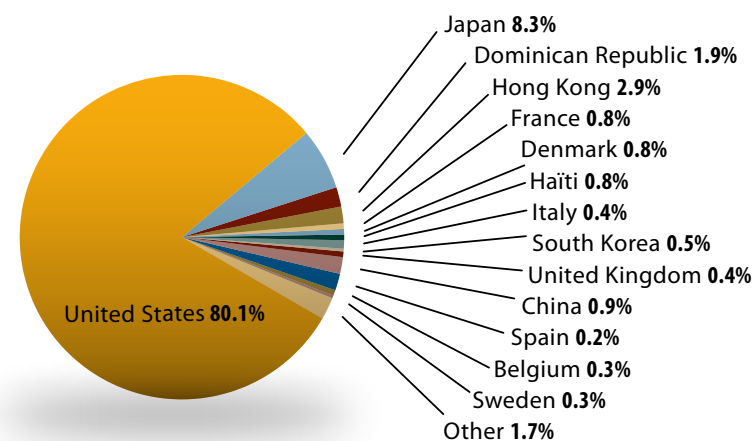
Landings Total Volume (73,688 Tonnes)



Landings Total Receipts (\$199.0 Million)



Exports by Country (\$ 973.4 Million)



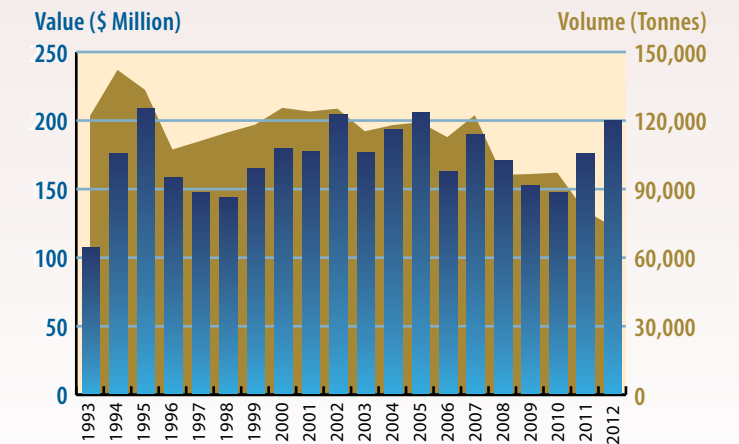
Highlights 2012

- The value of fish and seafood landings increased by about \$23.8 million (13.6%) to reach \$199 million in 2012. However, total landings declined by 8,072 tonnes (9.9%) to 73,688 tonnes in 2012.
- The value of lobster landings decreased by \$1.4 million (1%) in 2012 for a total of \$105.8 million. Value of lobster was pulled down by lower prices experienced with increased landings across Atlantic Canada.
- The value of snow crab increased by close to \$17 million (50%) to \$50.8 million, reflecting improved resource performance in 2012. Snow crab landings jumped by 4,725 tonnes (105%) for total of 9,218 tonnes, as the Gulf snow crab resource continues to increase as part of its 10-year cycle.
- Total value of shrimp rose by \$2.1 million (24.2%) in 2012 to close to \$10.6 million following significant market improvement, although shrimp landings were down 355 tonnes (5.5%) to 6,087 tonnes.
- The most significant drop in total landings came from herring where the total catch dropped by 9,123 tonnes (26.4%) to 25,467 tonnes reflecting resource challenges in those stocks. Improvement in market conditions resulted in value increasing by \$1.3 million (12.3%) to \$11.8 million.
- New Brunswick fish and seafood export sales rose by about \$140 million (17.0%) to reach \$973.4 million in 2012. This is the fourth straight year of export increases for the sector, having risen by \$278 million (40%) over the past four years.
- The US continues to be the most important export market (80.0% of exports) with close to \$780 million in sales in 2012, up 15.8%. Japan remains the second most important destination (8.3% of exports) at \$80.6 million, up 60.3%. New Brunswick exported \$37.1 million to China/Hong Kong in 2012, an increase of \$17.8 million, up 91.9%.

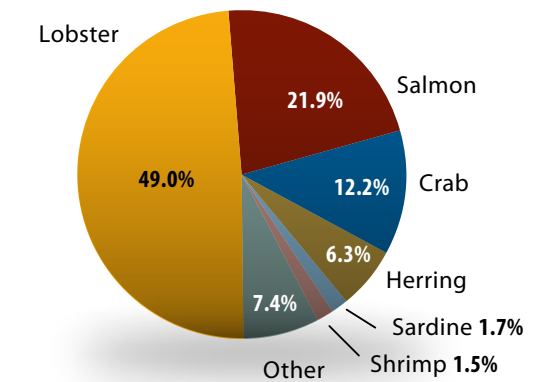
Landings

Species	Volume Tonnes		Value (\$ Million)	
	2011	2012	2011	2012
Lobster	12,389	12,755	107.2	105.8
Snow Crab	4,493	9,218	33.9	50.8
Herring	34,591	25,467	10.5	11.8
Shrimp	6,442	6,087	8.5	10.6
Scallops	2,233	1,850	3.7	4.2
Sea Urchin	929	990	2.5	2.6
Groundfish	187	93	0.7	0.8
Others	20,495	17,229	7.4	12.5
Total	81,760	73,668	175.2	199.0

Total Commercial Landings: 1993-2012



Exports by Species (\$ 973.4 Million)



Exports by Species (\$ millions)

Species	2011	2012
Lobster	455.1	476.5
Salmon	160.0	213.7
Crab	69.6	119.0
Herring	51.7	61.1
Sardine	18.3	16.4
Shrimp	21.4	14.7
Other	57.4	72
Total	833.5	973.4