

CONSENSUS Q1 AND FY 2016 - 2020. Details.

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| | Q1 | | | | | FY 16 | | | | | FY 17 | | | | | FY 18 | | | | | FY 19 | | | | | FY 20 | | | | | CAGR 16/20 | | | | | | | | | | | |
|--|----------------|------|--------|----------------|---------|----------------|--------|-----|----------------|---------|----------------|--------|--------|----------------|---------|----------------|--------|--------|----------------|---------|----------------|--------|--------|----------------|---------|----------------|--------|--------|----------------|---------|------------|----|--------|--------|--------|--------|--------|--|--|--|--|--|
| | # of estimates | High | Low | SD in % of Avg | Average | # of estimates | High | Low | SD in % of Avg | Average | # of estimates | High | Low | SD in % of Avg | Average | # of estimates | High | Low | SD in % of Avg | Average | # of estimates | High | Low | SD in % of Avg | Average | # of estimates | High | Low | SD in % of Avg | Average | | | | | | | | | | | | |
| DE | 5.528 | 17 | 5.579 | 5.483 | 0.5% | 5.527 | 22.303 | 15 | 22.564 | 22.104 | 0.6% | 22.310 | 22.421 | 15 | 22.825 | 22.106 | 0.8% | 22.449 | 22.565 | 15 | 23.122 | 22.133 | 1.2% | 22.606 | 22.830 | 12 | 23.403 | 22.139 | 1.7% | 22.834 | 23.195 | 10 | 23.727 | 22.114 | 2.1% | 23.141 | 1.0% | DE | | | | |
| Mobile Service revs | 1.674 | 18 | 1.685 | 1.627 | 0.9% | 1.669 | 6.757 | 16 | 6.818 | 6.616 | 0.6% | 6.751 | 6.831 | 16 | 6.961 | 6.712 | 1.2% | 6.846 | 6.910 | 16 | 7.097 | 6.729 | 1.8% | 6.933 | 6.979 | 13 | 7.262 | 6.747 | 2.3% | 7.034 | 7.018 | 11 | 7.395 | 6.993 | 2.2% | 7.147 | 1.0% | Mobile Service revs | | | | |
| Mobile Contract Net Adds Germany [000] | 250 | 11 | 320 | -85 | 53.6% | 207 | 964 | 12 | 1.384 | 300 | 37.3% | 884 | 600 | 11 | 1.391 | 155 | 58.9% | 654 | 500 | 11 | 1.255 | 125 | 64.1% | 590 | 400 | 9 | 1.278 | 100 | 76.8% | 534 | 400 | 9 | 1.278 | 100 | 76.8% | 534 | -19.7% | Mobile Contract Net Adds Germany [000] | | | | |
| Mobile Serv Rev Market yoy | -0.8% | 4 | -0.4% | -1.3% | 42.1% | -0.8% | 0.9% | 5 | 90.0% | 0.0% | 191.2% | 18.7% | 2.0% | 5 | 70.0% | 0.7% | 178.1% | 15.3% | 2.0% | 5 | 70.0% | 0.9% | 179.6% | 15.2% | 2.1% | 4 | 80.0% | 1.0% | 159.1% | 21.3% | 2.2% | 4 | 110.0% | 1.1% | 162.2% | 28.9% | 25.0% | Mobile Serv Rev Market yoy | | | | |
| Retail Line Losses [000] | 120 | 14 | 132 | 80 | 12.7% | 112 | 430 | 15 | 550 | 300 | 16.3% | 412 | 392 | 14 | 800 | 150 | 40.8% | 394 | 337 | 14 | 800 | 98 | 50.3% | 357 | 304 | 10 | 800 | 150 | 46.3% | 355 | 300 | 9 | 600 | 150 | 36.7% | 319 | -8.6% | Retail Line Losses [000] | | | | |
| BB retail Net Adds DT [000] | 60 | 12 | 75 | 55 | 10.6% | 63 | 259 | 13 | 495 | 152 | 28.8% | 270 | 246 | 12 | 300 | 11 | 38.4% | 222 | 238 | 12 | 300 | 7 | 40.1% | 211 | 225 | 9 | 300 | 35 | 48.3% | 193 | 178 | 8 | 300 | 10 | 58.2% | 158 | -9.0% | BB retail Net Adds DT [000] | | | | |
| Broadband Net Adds total market [000] | 200 | 9 | 235 | 6 | 54.6% | 154 | 783 | 10 | 1.363 | -21 | 51.9% | 732 | 754 | 10 | 1.090 | -242 | 60.3% | 613 | 726 | 10 | 1.025 | -218 | 59.7% | 594 | 560 | 7 | 850 | 55 | 56.4% | 508 | 442 | 7 | 825 | 53 | 55.9% | 430 | -13.3% | Broadband Net Adds total market [000] | | | | |
| TV Customer | 2.752 | 13 | 2.773 | 2.733 | 0.4% | 2.753 | 2.963 | 14 | 3.381 | 2.797 | 4.9% | 2.999 | 3.257 | 13 | 3.870 | 3.110 | 7.2% | 3.361 | 3.560 | 13 | 4.359 | 3.302 | 7.7% | 3.659 | 3.873 | 10 | 4.880 | 3.528 | 9.6% | 3.985 | 4.220 | 10 | 5.378 | 3.315 | 12.6% | 4.261 | 9.2% | TV Customer | | | | |
| USA (gross revs in €) | 7.579 | 17 | 7.746 | 7.382 | 1.7% | 7.592 | 31.027 | 15 | 33.326 | 29.937 | 2.4% | 31.223 | 32.721 | 15 | 35.070 | 28.925 | 4.1% | 32.771 | 34.334 | 15 | 36.646 | 29.815 | 5.0% | 34.305 | 35.771 | 13 | 38.130 | 30.506 | 5.9% | 35.722 | 36.671 | 11 | 39.368 | 31.268 | 6.6% | 36.617 | 4.3% | USA (gross revs in €) | | | | |
| Gross revs in \$ | 8.349 | 18 | 8.597 | 8.145 | 1.7% | 8.371 | 34.898 | 16 | 36.758 | 33.677 | 2.5% | 34.892 | 36.968 | 16 | 39.160 | 32.053 | 4.4% | 36.787 | 38.745 | 16 | 41.288 | 32.870 | 5.2% | 38.445 | 40.065 | 13 | 42.156 | 33.861 | 5.4% | 39.766 | 41.359 | 12 | 43.851 | 34.707 | 6.0% | 40.830 | 4.3% | Gross revs in \$ | | | | |
| Service revs in \$ | 6.457 | 17 | 6.708 | 6.559 | 2.4% | 6.451 | 26.983 | 15 | 27.873 | 23.894 | 3.3% | 26.826 | 28.152 | 15 | 29.557 | 24.282 | 5.5% | 28.383 | 30.711 | 15 | 31.588 | 26.680 | 6.6% | 29.838 | 32.042 | 12 | 33.226 | 27.502 | 6.5% | 31.025 | 33.558 | 11 | 34.305 | 28.275 | 7.2% | 31.902 | 5.6% | Service revs in \$ | | | | |
| FX-Rate: 1 Euro for ... | 1.10 | 13 | 1.11 | 1.00 | 3.4% | 1.09 | 1.13 | 8 | 1.13 | 1.10 | 1.2% | 1.12 | 1.13 | 10 | 1.14 | 1.10 | 1.2% | 1.13 | 1.13 | 10 | 1.14 | 1.10 | 1.5% | 1.13 | 1.13 | 7 | 1.14 | 1.09 | 1.7% | 1.12 | 1.13 | 6 | 1.14 | 1.09 | 1.7% | 1.12 | 0.0% | FX-Rate: 1 Euro for ... | | | | |
| ARPU [\$] | 34 | 9 | 35 | 32 | 2.2% | 34 | 34 | 9 | 35 | 33 | 2.8% | 34 | 34 | 8 | 36 | 33 | 2.8% | 34 | 33 | 8 | 37 | 32 | 4.0% | 34 | 33 | 6 | 37 | 33 | 4.8% | 34 | 33 | 5 | 38 | 33 | 6.0% | 34 | -0.7% | ARPU [\$] | | | | |
| Net Adds: Branded Contract [000] | 833 | 11 | 1.150 | 500 | 19.6% | 837 | 3.495 | 11 | 4.000 | 2.000 | 17.7% | 3.289 | 2.528 | 9 | 3.200 | 1.200 | 25.8% | 2.418 | 2.192 | 9 | 3.200 | 600 | 38.4% | 2.040 | 900 | 7 | 2.880 | 0 | 78.4% | 1.236 | 625 | 6 | 2.025 | 0 | 81.8% | 800 | -35.0% | Net Adds: Branded Contract [000] | | | | |
| Net Adds: Branded Prepayd [000] | 200 | 11 | 384 | -22 | 49.2% | 215 | 1.000 | 11 | 1.362 | 287 | 32.4% | 913 | 642 | 9 | 1.411 | 252 | 54.0% | 663 | 489 | 9 | 1.463 | 200 | 62.3% | 605 | 195 | 6 | 614 | 0 | 88.0% | 257 | 213 | 6 | 492 | -400 | 194.3% | 149 | -32.1% | Net Adds: Branded Prepayd [000] | | | | |
| Net Adds: Total [000] | 1.275 | 12 | 1.688 | 903 | 19.8% | 1.322 | 4.822 | 12 | 7.095 | 3.189 | 23.8% | 5.375 | 3.976 | 11 | 5.850 | 2.300 | 28.9% | 3.962 | 3.655 | 11 | 4.770 | 1.250 | 32.0% | 3.334 | 1.999 | 8 | 3.920 | 742 | 52.3% | 2.324 | 1.500 | 7 | 3.550 | 583 | 59.6% | 1.789 | -25.3% | Net Adds: Total [000] | | | | |
| EU | 3.079 | 17 | 3.192 | 2.994 | 1.8% | 3.091 | 12.633 | 14 | 12.995 | 12.362 | 1.4% | 12.661 | 12.711 | 15 | 12.999 | 11.816 | 2.8% | 12.635 | 12.670 | 15 | 13.212 | 11.692 | 2.9% | 12.656 | 12.775 | 12 | 13.455 | 12.155 | 2.7% | 12.788 | 12.803 | 10 | 13.714 | 12.151 | 3.0% | 12.837 | 0.3% | EU | | | | |
| Netherlands | 323 | 18 | 346 | 276 | 5.0% | 318 | 1.307 | 16 | 1.458 | 1.192 | 4.8% | 1.311 | 1.428 | 16 | 1.585 | 1.169 | 6.3% | 1.294 | 1.281 | 16 | 1.458 | 1.126 | 6.9% | 1.278 | 1.304 | 13 | 1.470 | 1.093 | 8.4% | 1.283 | 1.324 | 12 | 1.491 | 1.060 | 9.3% | 1.295 | 0.3% | Netherlands | | | | |
| Poland | 368 | 19 | 386 | 303 | 4.8% | 364 | 1.492 | 17 | 1.559 | 1.247 | 5.0% | 1.466 | 1.510 | 17 | 1.575 | 1.188 | 6.5% | 1.470 | 1.524 | 17 | 1.599 | 1.146 | 7.6% | 1.465 | 1.492 | 14 | 1.603 | 1.116 | 8.8% | 1.459 | 1.444 | 12 | 1.637 | 1.094 | 10.0% | 1.446 | -0.8% | Poland | | | | |
| Czechia | 234 | 18 | 261 | 211 | 5.2% | 235 | 972 | 16 | 1.053 | 910 | 4.0% | 978 | 967 | 16 | 1.085 | 908 | 5.0% | 980 | 970 | 16 | 1.128 | 907 | 6.0% | 978 | 962 | 13 | 1.167 | 911 | 6.9% | 979 | 960 | 12 | 1.199 | 902 | 8.2% | 985 | -0.3% | Czechia | | | | |
| Austria | 202 | 18 | 221 | 195 | 3.5% | 204 | 848 | 16 | 881 | 823 | 2.2% | 853 | 858 | 16 | 915 | 820 | 3.5% | 860 | 872 | 16 | 965 | 822 | 4.7% | 872 | 883 | 13 | 1.015 | 817 | 6.2% | 891 | 904 | 12 | 1.065 | 828 | 7.1% | 912 | 1.6% | Austria | | | | |
| Greece | 697 | 17 | 722 | 669 | 1.8% | 694 | 2.878 | 15 | 2.979 | 2.799 | 1.5% | 2.879 | 2.862 | 15 | 3.028 | 2.770 | 2.3% | 2.881 | 2.861 | 15 | 3.088 | 2.741 | 3.1% | 2.891 | 2.890 | 12 | 3.150 | 2.724 | 3.9% | 2.913 | 2.925 | 10 | 3.213 | 2.709 | 4.7% | 2.949 | 0.4% | Greece | | | | |
| Hungary | 389 | 18 | 474 | 378 | 6.1% | 400 | 1.541 | 16 | 1.968 | 1.493 | 8.2% | 1.594 | 1.563 | 16 | 2.006 | 1.461 | 8.5% | 1.614 | 1.585 | 16 | 2.047 | 1.449 | 8.9% | 1.630 | 1.588 | 13 | 1.727 | 1.438 | 4.9% | 1.591 | 1.613 | 12 | 1.779 | 1.429 | 5.6% | 1.614 | 1.1% | Hungary | | | | |
| Slovakia | 190 | 18 | 206 | 181 | 3.2% | 190 | 788 | 16 | 813 | 724 | 2.8% | 785 | 785 | 16 | 842 | 743 | 3.5% | 788 | 788 | 16 | 869 | 723 | 4.9% | 791 | 792 | 13 | 895 | 703 | 5.7% | 798 | 796 | 12 | 918 | 683 | 7.1% | 803 | 0.3% | Slovakia | | | | |
| Croatia | 212 | 18 | 221 | 204 | 2.3% | 212 | 907 | 16 | 933 | 882 | 1.7% | 907 | 909 | 16 | 940 | 867 | 2.7% | 904 | 909 | 16 | 959 | 833 | 4.0% | 902 | 912 | 13 | 978 | 800 | 5.6% | 897 | 911 | 12 | 997 | 766 | 7.2% | 892 | 0.1% | Croatia | | | | |
| Romania | 238 | 17 | 275 | 225 | 4.4% | 230 | 966 | 15 | 1.011 | 898 | 2.7% | 964 | 969 | 15 | 1.012 | 242 | 19.9% | 914 | 967 | 15 | 1.032 | 238 | 20.2% | 914 | 971 | 12 | 1.058 | 887 | 5.2% | 969 | 970 | 10 | 1.087 | 874 | 6.0% | 973 | 0.1% | Romania | | | | |
| T-Systems | 1.997 | 19 | 2.030 | 1.872 | 2.6% | 1.971 | 8.592 | 17 | 8.742 | 8.061 | 2.9% | 8.466 | 8.632 | 17 | 8.830 | 7.673 | 3.8% | 8.469 | 8.686 | 17 | 8.993 | 7.366 | 5.0% | 8.495 | 8.864 | 14 | 9.158 | 7.145 | 6.2% | 8.642 | 8.971 | 10 | 1.087 | 7.002 | 7.2% | 8.627 | 0.6% | T-Systems | | | | |
| GHS | 537 | 19 | 565 | -787 | 63.6% | 464 | 2.181 | 17 | 2.275 | -3.508 | 72.7% | 1.840 | 2.161 | 17 | 2.275 | -3.595 | 75.1% | 1.802 | 2.076 | 17 | 2.275 | -3.698 | 78.3% | 1.751 | 2.035 | 14 | 2.294 | -3.761 | 90.7% | 1.666 | 2.016 | 12 | 2.317 | -1.740 | 8.6% | 2.051 | -2.0% | GHS | | | | |
| Reconciliation | -1.267 | 18 | -1.233 | -1.412 | 4.3% | -1.293 | -5.563 | 16 | -5.332 | -5.893 | 2.9% | -5.593 | -5.527 | 16 | -5.015 | -6.073 | 5.2% | -5.559 | -5.446 | 16 | -4.747 | -6.255 | 7.0% | -5.519 | -5.639 | 13 | -4.682 | -6.402 | 7.5% | -5.616 | -5.590 | 12 | -4.527 | -6.195 | 7.8% | -5.553 | 0.1% | Reconciliation | | | | |
| Group revenues | 17.431 | 19 | 17.628 | 17.075 | 0.8% | 17.424 | 70.952 | 17 | 73.743 | 70.146 | 1.2% | 71.236 | 72.937 | 17 | 75.741 | 69.228 | 1.9% | 72.948 | 75.077 | 17 | 77.670 | 69.573 | 2.5% | 74.682 | 76.842 | 14 | 79.461 | 70.169 | 3.1% | 76.323 | 78.382 | 12 | 81.346 | 71.037 | 3.7% | 77.475 | 2.5% | Group revenues | | | | |
| Net Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DE | 5.215 | 14 | 5.579 | 5.165 | 2.3% | 5.255 | 21.058 | 13 | 22.303 | 20.708 | 1.8% | 21.098 | 21.160 | 12 | 22.321 | 20.889 | 1.7% | 21.245 | 21.329 | 12 | 22.541 | 20.874 | 1.9% | 21.405 | 21.594 | 10 | 22.821 | 20.847 | 2.2% | 21.686 | 21.901 | 9 | 22.303 | 20.783 | 2.0% | 21.797 | 1.0% | DE | | | | |
| USA | 7.568 | 14 | 7.745 | 6.929 | 2.7% | 7.561 | 30.920 | 13 | 33.322 | 28.651 | 3.4% | 30.983 | 32.697 | 12 | 35.066 | 30.233 | 3.7% | 32.801 | 34.429 | 12 | 36.646 | 31.908 | 4.1% | 34.468 | 36.253 | 10 | 38.001 | 33.243 | 4.2%</ | | | | | | | | | | | | | |

CONSENSUS Q1 AND FY 2016 - 2020. Details.

| | Q1 | # of estimates | | | | FY 16 | | | | FY 17 | | | | FY 18 | | | | FY 19 | | | | FY 20 | | | | CAGR 16/20 | | | | | | | | | | | | |
|---|--------|----------------|-------|----------------|---------|--------|--------|----------------|---------|--------|-------|----------------|---------|-------|--------|----------------|---------|--------|--------|----------------|---------|--------|-------|----------------|---------|------------|-------------|--------|-------|--------|--------|----|--------|--------|-------|--------|-------|--------------------------|
| | | High | Low | SD in % of Avg | Average | High | Low | SD in % of Avg | Average | High | Low | SD in % of Avg | Average | High | Low | SD in % of Avg | Average | High | Low | SD in % of Avg | Average | High | Low | SD in % of Avg | Average | | | | | | | | | | | | | |
| Adj. EBITDA | | | | | | | | | | | | | | | | | | | | | | | | | | | Adj. EBITDA | | | | | | | | | | | |
| DE | 2.205 | 19 | 2.244 | 2.137 | 1.1% | 2.203 | 8.805 | 17 | 8.998 | 8.661 | 0.9% | 8.820 | 8.934 | 17 | 9.297 | 8.756 | 1.5% | 8.973 | 9.136 | 17 | 9.781 | 8.755 | 2.8% | 9.152 | 9.282 | 14 | 10.345 | 8.893 | 4.1% | 9.346 | 9.498 | 12 | 10.884 | 9.052 | 5.4% | 9.617 | 1.9% | DE |
| USA | 1.878 | 19 | 1.994 | 1.715 | 3.8% | 1.870 | 8.542 | 17 | 8.938 | 8.004 | 3.0% | 8.528 | 9.691 | 17 | 11.263 | 8.654 | 10.5% | 9.658 | 10.444 | 17 | 12.739 | 9.315 | 11.1% | 10.551 | 11.045 | 14 | 14.121 | 9.894 | 11.1% | 11.446 | 11.459 | 12 | 14.805 | 10.427 | 10.5% | 11.905 | 7.5% | USA |
| \$ | 2.076 | 18 | 2.208 | 1.934 | 3.1% | 2.073 | 9.602 | 16 | 9.984 | 8.960 | 2.8% | 9.525 | 10.787 | 16 | 12.761 | 7.355 | 10.7% | 10.741 | 11.584 | 16 | 14.536 | 9.167 | 11.1% | 11.698 | 12.346 | 13 | 15.922 | 10.972 | 11.0% | 12.650 | 12.615 | 12 | 16.694 | 11.845 | 11.2% | 13.218 | 7.1% | USA |
| \$ Ex handset leasing & data stash | 1.915 | 9 | 1.967 | 1.680 | 5.9% | 1.869 | 8.522 | 9 | 9.610 | 7.513 | 6.1% | 8.483 | 9.274 | 9 | 10.096 | 7.061 | 10.0% | 9.084 | 9.849 | 9 | 10.808 | 8.177 | 9.3% | 9.792 | 10.861 | 7 | 11.930 | 8.014 | 11.9% | 10.454 | 11.491 | 7 | 13.140 | 7.777 | 15.0% | 10.913 | 7.8% | USA |
| EU | 1.001 | 19 | 1.029 | 935 | 2.0% | 998 | 4.266 | 17 | 4.382 | 4.117 | 1.3% | 4.254 | 4.294 | 17 | 4.461 | 4.087 | 1.8% | 4.268 | 4.292 | 17 | 4.461 | 4.078 | 2.4% | 4.290 | 4.319 | 14 | 4.528 | 4.069 | 3.1% | 4.305 | 4.336 | 12 | 4.626 | 4.163 | 3.4% | 4.362 | 0.4% | EU |
| Netherlands | 115 | 18 | 134 | 82 | 12.6% | 112 | 441 | 16 | 493 | 133 | 19.0% | 429 | 442 | 16 | 500 | 133 | 21.1% | 421 | 438 | 16 | 484 | 133 | 22.1% | 410 | 432 | 13 | 474 | 133 | 25.2% | 395 | 439 | 12 | 470 | 133 | 27.6% | 392 | -0.1% | Netherlands |
| Poland | 126 | 18 | 139 | 107 | 5.8% | 126 | 555 | 16 | 581 | 474 | 4.6% | 550 | 549 | 16 | 580 | 457 | 5.6% | 551 | 560 | 16 | 592 | 444 | 6.6% | 550 | 552 | 13 | 587 | 435 | 8.7% | 540 | 550 | 12 | 603 | 429 | 9.7% | 541 | -0.2% | Poland |
| Czechia | 93 | 18 | 104 | 87 | 5.0% | 94 | 394 | 16 | 434 | 379 | 3.9% | 398 | 397 | 16 | 440 | 378 | 4.4% | 400 | 403 | 16 | 447 | 376 | 5.1% | 403 | 390 | 13 | 449 | 372 | 5.4% | 401 | 391 | 12 | 462 | 367 | 6.7% | 404 | -1.0% | Czechia |
| Austria | 66 | 18 | 71 | 56 | 5.3% | 65 | 268 | 16 | 290 | 243 | 4.8% | 265 | 275 | 16 | 296 | 246 | 5.7% | 270 | 276 | 16 | 314 | 247 | 7.3% | 276 | 278 | 13 | 334 | 248 | 9.3% | 283 | 284 | 12 | 354 | 248 | 10.6% | 292 | 1.5% | Austria |
| Greece | 265 | 17 | 306 | 238 | 5.1% | 265 | 1,113 | 15 | 1,343 | 1,032 | 6.2% | 1,137 | 1,118 | 15 | 1,325 | 1,035 | 6.3% | 1,140 | 1,148 | 12 | 1,372 | 1,046 | 7.7% | 1,149 | 1,148 | 12 | 1,372 | 1,046 | 7.7% | 1,166 | 1,160 | 11 | 1,394 | 1,090 | 7.5% | 1,186 | 1.0% | Greece |
| Hungary | 116 | 18 | 131 | 103 | 6.2% | 114 | 494 | 16 | 561 | 445 | 5.5% | 497 | 499 | 16 | 572 | 453 | 6.4% | 503 | 505 | 16 | 593 | 452 | 7.6% | 512 | 498 | 13 | 633 | 457 | 9.2% | 510 | 503 | 12 | 674 | 459 | 11.2% | 520 | 0.4% | Hungary |
| Slovakia | 73 | 18 | 82 | 68 | 4.3% | 73 | 302 | 16 | 325 | 288 | 3.3% | 304 | 304 | 16 | 332 | 280 | 4.5% | 306 | 306 | 16 | 349 | 272 | 6.1% | 307 | 306 | 13 | 365 | 264 | 8.2% | 309 | 309 | 12 | 378 | 256 | 9.8% | 312 | 0.5% | Slovakia |
| Croatia | 83 | 18 | 90 | 78 | 3.4% | 83 | 366 | 16 | 381 | 328 | 3.3% | 364 | 365 | 16 | 390 | 324 | 4.4% | 363 | 362 | 16 | 398 | 312 | 6.0% | 362 | 365 | 13 | 406 | 303 | 8.2% | 361 | 356 | 12 | 414 | 297 | 10.1% | 359 | -0.7% | Croatia |
| Romania | 52 | 16 | 62 | 46 | 7.2% | 52 | 203 | 14 | 257 | 179 | 11.4% | 210 | 216 | 14 | 270 | 174 | 13.6% | 217 | 224 | 14 | 287 | 170 | 15.8% | 223 | 218 | 11 | 301 | 165 | 18.4% | 229 | 240 | 10 | 313 | 185 | 18.3% | 243 | 4.4% | Romania |
| T-Systems | 158 | 19 | 185 | 138 | 7.3% | 159 | 791 | 17 | 868 | 697 | 5.4% | 786 | 828 | 17 | 955 | 741 | 7.1% | 826 | 855 | 17 | 1,008 | 737 | 9.2% | 854 | 890 | 14 | 1,026 | 714 | 10.9% | 881 | 908 | 12 | 1,044 | 735 | 12.0% | 899 | 3.5% | T-Systems |
| GHS | -150 | 19 | -78 | -205 | 21.0% | -154 | -732 | 17 | -475 | -930 | 14.3% | -722 | -700 | 17 | -540 | -1,000 | 16.0% | -715 | -704 | 17 | -542 | -1,050 | 16.7% | -731 | -693 | 14 | -545 | -1,100 | 15.4% | -724 | -687 | 12 | -547 | -970 | 12.6% | -691 | -1.5% | GHS |
| Reconciliation | -14 | 14 | -2 | -30 | 60.8% | -14 | -57 | 15 | 0 | -110 | 55.3% | -63 | -55 | 14 | -17 | -116 | 48.0% | -63 | -53 | 12 | 0 | -128 | 67.4% | -58 | -53 | 11 | 0 | -134 | 72.6% | -58 | -51 | 11 | 0 | -134 | 72.6% | -55 | -2.7% | Reconciliation |
| Adj. Group EBITDA | 5.076 | 19 | 5.217 | 4.878 | 1.5% | 5.066 | 21,626 | 17 | 22,287 | 21,306 | 1.2% | 21,613 | 23,037 | 17 | 24,744 | 19,908 | 4.4% | 22,958 | 24,049 | 17 | 26,421 | 21,277 | 5.0% | 24,067 | 24,896 | 14 | 27,642 | 23,197 | 4.9% | 25,208 | 25,817 | 12 | 28,383 | 23,891 | 4.9% | 25,945 | 4.8% | Adj. Group EBITDA |
| ex US EBITDA | 3.197 | 16 | 3.281 | 3.082 | 1.7% | 3.198 | 13,052 | 14 | 13,398 | 8,373 | 13.2% | 12,427 | 13,277 | 14 | 14,917 | 9,808 | 11.0% | 13,765 | 13,419 | 14 | 14,011 | 9,281 | 10.0% | 13,063 | 13,610 | 11 | 14,678 | 11,112 | 6.5% | 13,565 | 14,042 | 10 | 15,330 | 11,622 | 6.7% | 13,904 | 1.5% | Adj. Group EBITDA |
| Adj. Group EBITDA ex handset leasing & data stash | 4.892 | 7 | 4.979 | 4.757 | 1.6% | 4.917 | 20,657 | 7 | 20,930 | 20,453 | 0.7% | 20,663 | 21,528 | 8 | 22,233 | 19,643 | 3.6% | 21,504 | 22,056 | 8 | 23,385 | 20,596 | 3.9% | 22,296 | 23,060 | 6 | 24,580 | 21,846 | 4.8% | 23,210 | 23,583 | 6 | 25,881 | 22,075 | 6.8% | 23,829 | 3.4% | Adj. Group EBITDA |
| Adj. EBITDA-Margin | 40.00% | 16 | 40.7% | 38.7% | 1.3% | 39.81% | 39,40% | 15 | 40.0% | 38.8% | 0.8% | 39.53% | 39,90% | 15 | 41.0% | 39.1% | 1.4% | 39.97% | 40,50% | 15 | 42.6% | 39.1% | 2.4% | 40.48% | 40,63% | 12 | 44.4% | 39.5% | 3.4% | 40.93% | 41,27% | 10 | 45.9% | 39.5% | 4.5% | 41,56% | 1.2% | Adj. EBITDA-Margin |
| DE | 24,71% | 17 | 26.8% | 22.2% | 5.1% | 24,63% | 27,19% | 15 | 28.8% | 25.9% | 2.7% | 23,31% | 29,00% | 15 | 33.0% | 23.0% | 7.9% | 29,47% | 29,53% | 15 | 36.0% | 27.6% | 7.6% | 30,76% | 30,37% | 13 | 38.0% | 28.3% | 7.9% | 32,04% | 30,57% | 11 | 38.0% | 28.8% | 7.9% | 32,33% | 0.3% | DE |
| USA | 32,40% | 17 | 33.2% | 31.2% | 1.8% | 32,27% | 33,63% | 14 | 34.3% | 32.9% | 1.2% | 33,78% | 33,72% | 15 | 37.7% | 32.8% | 3.4% | 33,78% | 33,69% | 15 | 38.2% | 32.8% | 3.8% | 33,90% | 33,74% | 12 | 38.0% | 32.8% | 2.2% | 33,67% | 33,74% | 10 | 35.6% | 32.8% | 2.6% | 33,98% | 3.0% | USA |
| EU | 8,00% | 19 | 8.1% | 6.8% | 7.8% | 8,08% | 9,30% | 17 | 10.0% | 8.0% | 4.8% | 9,28% | 9,63% | 17 | 11.0% | 9.0% | 5.7% | 9,75% | 9,90% | 17 | 11.6% | 9.0% | 7.3% | 10,05% | 9,98% | 14 | 11.9% | 9.0% | 8.8% | 10,19% | 10,52% | 12 | 12.4% | 9.0% | 10,0% | 10,42% | 3.1% | EU |
| Adj. Group EBITDA-Margin | 29,15% | 19 | 30.1% | 27.8% | 1.8% | 29,07% | 30,29% | 17 | 31.6% | 29.7% | 1.4% | 30,34% | 31,45% | 17 | 33.9% | 28.8% | 3.5% | 31,5% | 31,90% | 17 | 35.2% | 30.6% | 3.7% | 32,23% | 32,40% | 14 | 35.6% | 31.6% | 3.8% | 33,03% | 32,95% | 12 | 35.7% | 31.9% | 3.9% | 33,49% | 2.1% | Adj. Group EBITDA-Margin |
| Cash Capex (w/o Spectrum) | 1.043 | 16 | 1.116 | 954 | 4.6% | 1,033 | 4,222 | 16 | 4,548 | 4,125 | 2.9% | 4,270 | 4,472 | 17 | 4,688 | 4,023 | 4.4% | 4,424 | 4,221 | 17 | 4,500 | 3,410 | 6.0% | 4,155 | 3,940 | 14 | 4,485 | 3,050 | 10.5% | 3,857 | 3,907 | 12 | 4,300 | 3,150 | 10.0% | 3,774 | -1.9% | DE |
| DE | 1,017 | 16 | 1,159 | 894 | 7.8% | 1,008 | 4,263 | 16 | 4,598 | 3,990 | 59.7% | 5,857 | 4,472 | 17 | 4,774 | 4,166 | 4.4% | 4,456 | 4,508 | 17 | 5,093 | 4,203 | 6.0% | 4,564 | 4,714 | 14 | 5,312 | 4,276 | 7.4% | 4,706 | 4,676 | 12 | 5,409 | 4,072 | 8.1% | 4,538 | 2.3% | DE |
| USA \$ | 1,099 | 16 | 1,290 | 988 | 7.5% | 1,097 | 4,782 | 16 | 5,276 | 4,513 | 59.9% | 6,880 | 5,020 | 16 | 5,354 | 4,647 | 4.0% | 5,138 | 5,065 | 16 | 5,763 | 4,400 | 5.7% | 5,138 | 5,255 | 13 | 6,043 | 4,858 | 7.1% | 5,298 | 5,231 | 12 | 6,121 | 4,626 | 8.2% | 5,336 | 2.3% | USA |
| EU | 459 | 16 | 548 | 361 | 9.5% | 452 | 1,683 | 16 | 1,864 | 1,494 | 5.9% | 1,690 | 1,652 | 17 | 1,968 | 1,418 | 7.1% | 1,663 | 1,653 | 17 | 1,791 | 1,392 | 5.8% | 1,627 | 1,601 | 14 | 1,849 | 1,385 | 7.2% | 1,615 | 1,640 | 12 | 1,896 | 1,443 | 7.8% | 1,623 | -0.6% | EU |
| T-Systems | 246 | 16 | 263 | 196 | 6.2% | 244 | 1,107 | 16 | 1,169 | 909 | 6.1% | 1,095 | 1,041 | 17 | 1,169 | 898 | 8.5% | 1,025 | 995 | 17 | 1,172 | 834 | 10.4% | 1,001 | 956 | 14 | 1,175 | 750 | 12.8% | 972 | 932 | 12 | 1,178 | 667 | 15.8% | 951 | -4.2% | T-Systems |
| GHS | 88 | 16 | 100 | 75 | 7.7% | 87 | 324 | 16 | 400 | 292 | 7.9% | 333 | 317 | 17 | 400 | 242 | 10.6% | 321 | 314 | 17 | 400 | 192 | 13.8% | 309 | 294 | 14 | 400 | 255 | 13.4% | 300 | 269 | 12 | 400 | 248 | 16.1% | 290 | -4.5% | GHS |
| Group Cash Capex (w/o Spectrum) | 2,694 | 17 | 2,835 | 2, | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |