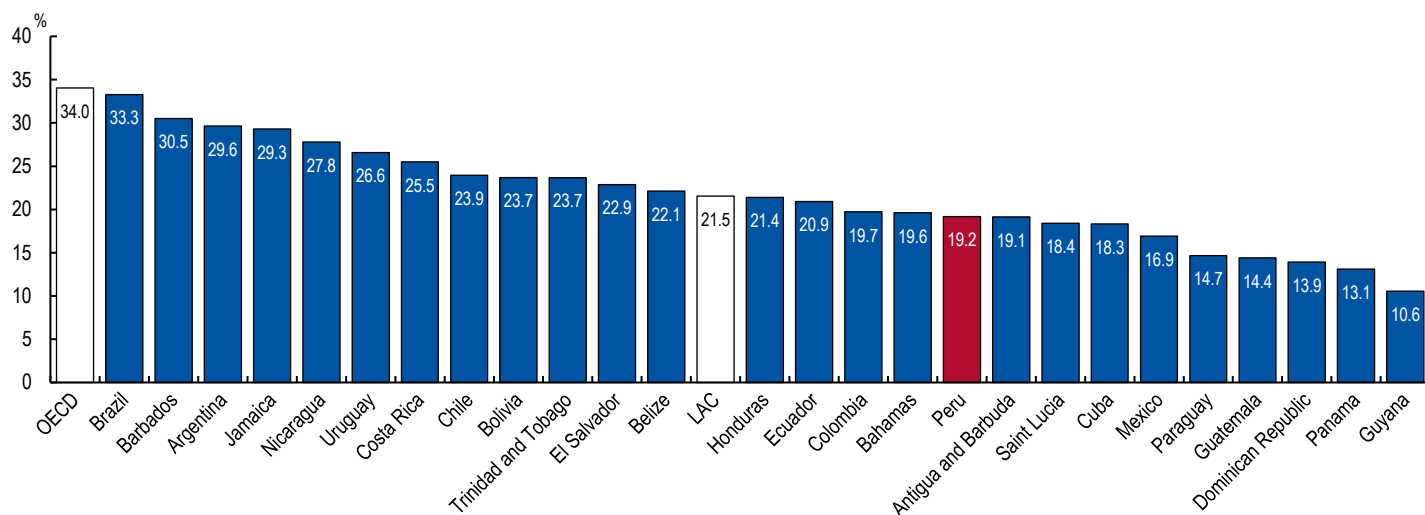


Revenue Statistics in Latin America and the Caribbean 2024 - Peru

Tax-to-GDP ratio

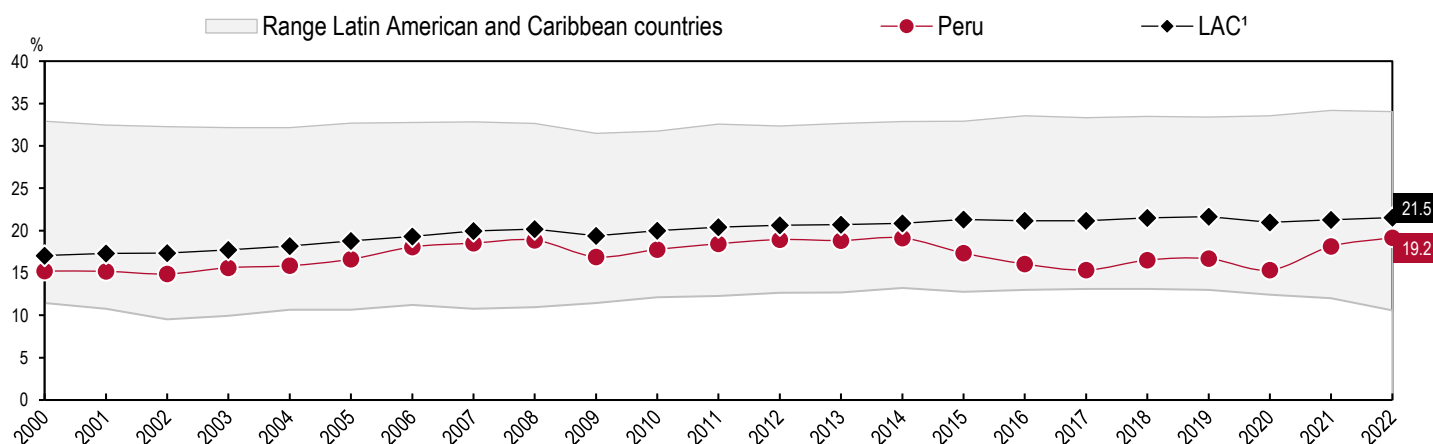
Tax-to-GDP ratio compared to other Latin American and Caribbean (LAC) countries and regional averages, 2022

Peru's tax-to-GDP ratio in 2022 (19.2%) was below the LAC average (21.5%) in this year's Revenue Statistics in Latin America and the Caribbean publication by 2.4 percentage points and below the OECD average (34.0%).



Tax-to-GDP ratio over time

The tax-to-GDP ratio in Peru increased by 1.0 percentage points from 18.1% in 2021 to 19.2% in 2022. In comparison, the LAC average increased by 0.3 percentage points between 2021 and 2022 to 21.5%. Over a longer time period, the LAC average has increased by 4.5 percentage points, from 17.1% in 2000 to 21.5% in 2022, whereas the tax-to-GDP ratio in Peru has increased by 3.9 percentage points, from 15.2% to 19.2%. Since 2000, the highest tax-to-GDP ratio in Peru was 19.2% in 2022, and the lowest was 14.9% in 2002.



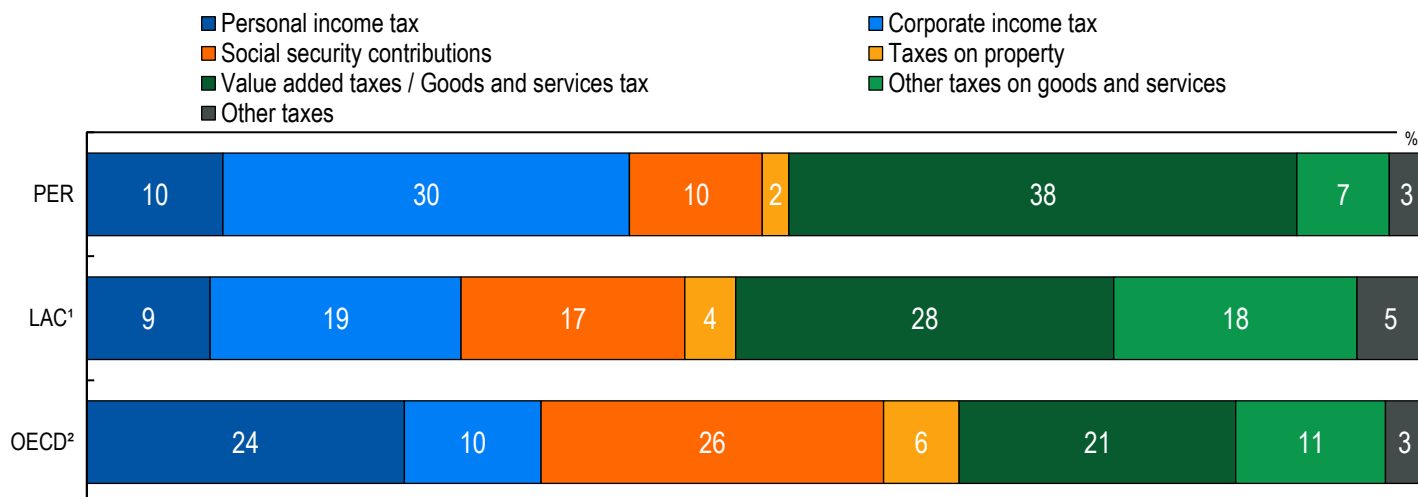
1. Represents the group of 26 Latin American and Caribbean countries included in this publication and excludes Cuba (up to 2020) and Venezuela due to data issues.

In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>

Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax revenue category in total tax revenues. The highest share of tax revenues in Peru in 2022 was derived from value added taxes / goods and services tax (38.0%). The second-highest share of tax revenues in 2022 was derived from corporate income tax (30.4%).



1. Represents the group of 26 Latin American and Caribbean countries included in this publication and excludes Cuba (up to 2020) and Venezuela due to data issues. Ecuador is excluded from the LAC average for CIT and PIT revenue as a sufficient breakdown is not available.

2. Data for 2021 are used for the OECD average as the 2022 data are not available. All figures within the chart are rounded.

Summary of the tax structure in Peru

	Tax revenues in national currency			Tax structure in Peru		
	Peruvian Sol, Millions			% in GDP		
	2021	2022	Δ	2021	2022	Δ
Taxes on income, profits and capital gains ¹	61 112	75 444	+ 14 333	7.0	8.0	+ 1.0
<i>of which</i>						
Personal income, profits and gains	16 765	18 325	+ 1 560	1.9	2.0	+ 0.1
Corporate income, profits and gains	41 415	54 751	+ 13 336	4.7	5.8	+ 1.1
Social security contributions	16 407	17 877	+ 1 470	1.9	1.9	0.0
Taxes on property	3 266	3 560	+ 294	0.4	0.4	0.0
Taxes on goods and services	74 387	80 862	+ 6 475	8.5	8.6	+ 0.1
<i>of which</i>						
Value added taxes / Goods and services tax	62 780	68 418	+ 5 638	7.2	7.3	+ 0.1
Taxes on specific goods and services	11 324	12 121	+ 797	1.3	1.3	0.0
<i>of which</i>						
Excises	9 568	9 766	+ 199	1.1	1.0	- 0.1
Customs and import duties	1 465	1 806	+ 341	0.2	0.2	0.0
Other taxes ²	4 063	2 267	- 1 796	0.5	0.2	- 0.3
TOTAL	159 235	180 010	+ 20 775	18.1	19.2	+ 1.0

1. The revenue from taxes on income, profits and gains may not add up to the sum of revenue from personal income tax and corporate income tax due to revenue that could not be allocated to these categories.

2. In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions, taxes on property and taxes on goods and services. It includes taxes on payroll and workforce, and other taxes (as defined in the OECD Interpretative Guide).

Tax revenue includes net receipts for all levels of government; figures in the chart and table may not sum to the total due to rounding.



For further information, please see oe.cd/revstatslac