



MEMBERSHIP

May 7, 2024

## CONSOLIDATED FINANCIAL HIGHLIGHTS

Nintendo Co., Ltd.  
11-1 Hokotate-cho, Kamitoba,  
Minami-ku, Kyoto 601-8501  
Japan

(Amounts below one million yen are rounded down)

### Consolidated Results for the Years Ended March 31, 2023 and 2024

#### (1) Consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2024	1,671,865	4.4	528,941	4.9	680,497	13.2	490,602	13.4
Year ended March 31, 2023	1,601,677	(5.5)	504,375	(14.9)	601,070	(10.4)	432,768	(9.4)

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from the previous fiscal year.

Comprehensive income: Year ended March 31, 2024: 573,849 million yen [17.9%] Year ended March 31, 2023: 486,661 million yen [(8.3%)]

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	yen	yen	%	%	%
Year ended March 31, 2024	421.39	-	20.1	22.7	31.6
Year ended March 31, 2023	371.41	-	20.0	21.8	31.5

[Reference]

Share of profit of entities accounted for using equity method: Year ended March 31, 2024: 30,099 million yen Year ended March 31, 2023: 26,599 million yen

The Company enacted a 10-for-1 stock split of its common stock with an effective date of October 1, 2022.

Profit per share is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

#### (2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	3,151,394	2,604,998	82.6	2,236.45
As of March 31, 2023	2,854,284	2,266,466	79.4	1,946.55

[Reference]

Shareholders equity: As of March 31, 2024: 2,603,761 million yen As of March 31, 2023: 2,266,234 million yen

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - ending
	million yen	million yen	million yen	million yen
Year ended March 31, 2024	462,097	(630,632)	(236,958)	853,432
Year ended March 31, 2023	322,843	111,507	(290,973)	1,194,569

### Dividends

	Dividend per share			Dividends in total (annual)	Dividend payout ratio (consolidated basis)	Dividends on net assets (consolidated basis)
	End of 2nd quarter	Year-end	Annual			
	yen	yen	yen	million yen	%	%
Year ended March 31, 2023	630.00	123.00	-	216,546	50.1	10.0
Year ended March 31, 2024	80.00	131.00	211.00	245,654	50.1	10.1
Year ending March 31, 2025	-	-	129.00		50.1	

[Notes]

The Company enacted a 10-for-1 stock split of its common stock with an effective date of October 1, 2022.

The dividend for the 2nd quarter of the fiscal year ended March 31, 2023 presents the amount prior to the stock split.

The dividend for the year-end of the fiscal year ended March 31, 2023 presents the amount after the stock split.

Dividends are paid twice a year after the end of the second quarter and at the fiscal year-end based on profit levels achieved in each fiscal year as our basic policy. As for the dividend forecast for the fiscal year ending March 31, 2025, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

## Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2025

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,350,000	(19.3)	400,000	(24.4)	420,000	(38.3)	300,000	(38.9)	257.68

[Note]

Percentages for net sales, operating profit etc. show increase (decrease) from the previous fiscal year.

### Others

(1) Changes for important subsidiaries during the fiscal year ended March 31, 2024 : Applicable

Newly consolidated: 1 company (Nintendo Systems Co., Ltd.)

Excluded: 1 company (Nintendo France S.A.R.L.)

(2) Changes in accounting procedures:

1) Related to accounting standard revisions etc. : Not applicable

2) Other changes : Not applicable

3) Changes in accounting estimates : Not applicable

4) Modified restatements : Not applicable

(3) Outstanding shares (common shares)

1) Number of shares outstanding (including treasury shares)

As of Mar. 31, 2024 : 1,298,690,000 shares As of Mar. 31, 2023 : 1,298,690,000 shares

2) Number of treasury shares

As of Mar. 31, 2024 : 134,451,510 shares As of Mar. 31, 2023 : 134,460,640 shares

3) Average number of shares

Year ended Mar. 31, 2024 : 1,164,235,798 shares Year ended Mar. 31, 2023 : 1,165,213,828 shares

[Notes]

The Company enacted a 10-for-1 stock split of its common stock with an effective date of October 1, 2022.

Outstanding shares (common shares) are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

### (Reference) Non-consolidated Results

Non-consolidated Results for the Years Ended March 31, 2023 and 2024

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2024	1,183,967	(16.0)	385,132	(10.3)	497,293	(21.1)	352,032	(27.4)
Year ended March 31, 2023	1,409,503	(2.0)	429,484	(14.0)	630,172	0.0	484,634	4.8

[Note] Percentages for net sales, operating profit etc. show increase (decrease) from the previous fiscal year.

	Profit per share	Diluted Profit per share
	yen	yen
Year ended March 31, 2024	302.37	-
Year ended March 31, 2023	415.92	-

[Notes]

The Company enacted a 10-for-1 stock split of its common stock with an effective date of October 1, 2022.

Profit per share is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	2,071,105	1,721,153	83.1	1,478.35
As of March 31, 2023	2,000,964	1,603,815	80.2	1,377.58

[Reference]

Shareholders equity: As of March 31, 2024: 1,721,153 million yen As of March 31, 2023: 1,603,815 million yen

[Notes]

1. This earnings release report is not subject to audit by certified public accountant or audit firm.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts. For details, please refer to "2. Outlook for the Fiscal Year Ending March 31, 2025" on page 4.

## Description of Operating Results

### 1. Operating Results and Financial Positions for the Fiscal Year Ended March 31, 2024

#### (1) Operating Results and Financial State for the Fiscal Year Ended March 31, 2024

Looking at the Nintendo Switch business for the full fiscal year (April 2023 through March 2024), good sales were posted for *The Legend of Zelda: Tears of the Kingdom*, which sold 20.61 million units, for *Super Mario Bros. Wonder*, which sold 13.44 million units and for *Pikmin 4*, which sold 3.48 million units. In addition, the April 2023 release of *The Super Mario Bros. Movie* positively impacted sales of Mario related titles, such as *Mario Kart 8 Deluxe* which recorded sales of 8.18 million units (for cumulative sales of 61.97 million units). As a result of these factors, the total number of million-seller titles during the period was 31, including titles from other software publishers.

Hardware sales for this period totaled 15.70 million units (a decrease of 12.6% year-on-year), and software sales totaled 199.67 million units (a decrease of 6.7% year-on-year). While this represents a decrease from the previous fiscal year, sales are steady for a platform in its eighth year after launch.

Turning to the digital business for our dedicated video game platform, downloadable versions of packaged software and add-on content for Nintendo Switch sold well, and revenue related to Nintendo Switch Online also increased. Digital sales reached 443.3 billion yen (an increase of 9.4% year-on-year), helped also by the depreciation of the yen.

In the mobile and IP related business, sales totaled 92.7 billion yen (an increase of 81.6% year-on-year), bolstered mainly by the generation of revenue related to *The Super Mario Bros. Movie* during this term.

The end result is that overall sales reached 1,671.8 billion yen, with sales outside Japan of 1,309.2 billion yen accounting for 78.3% of that total, and operating profit was 528.9 billion yen. Ordinary profit came to 680.4 billion yen, mainly due to a substantial increase in foreign exchange gains and interest income, and net profit attributable to owners of parent totaled 490.6 billion yen.

#### (2) Financial positions as of March 31, 2024

Total assets increased by 297.1 billion yen compared to the prior fiscal year-end to 3,151.3 billion yen mainly due to an increase in cash and deposits and securities. Total liabilities decreased by 41.4 billion yen compared to the prior fiscal year-end to 546.3 billion yen mainly due to a decrease in advances received despite an increase in taxes payable. Net assets increased by 338.5 billion yen compared to the prior fiscal year-end to 2,604.9 billion yen.

#### (3) Cash flows for the fiscal year ended March 31, 2024

The ending balance of “Cash and cash equivalents” (collectively, “Cash”) as of March 31, 2024 was 853.4 billion yen, with a decrease of 341.1 billion yen during the fiscal year. During the prior fiscal year, there was an increase of 171.8 billion yen. Net increase (decrease) of Cash and contributing factors during the fiscal year ended March 31, 2024 are as follows:

##### Net cash provided by (used in) operating activities:

There were decreasing factors contributing to 680.7 billion yen of profit before income taxes such as payment of income taxes and the impact of the depreciation of yen, in addition to a decrease of trade payable. However, due to increasing factors such as a decrease of inventories, net cash resulted in an increase of 462.0 billion yen compared to an increase of 322.8 billion yen during the prior year.

##### Net cash provided by (used in) investing activities:

Net cash from investing activities decreased by 630.6 billion yen compared to an increase of 111.5 billion yen during the prior year mainly due to proceeds from withdrawal of time deposits and sales and redemption of short-term and long-term investment securities being lower than payments into time deposits and purchase of short-term and long-term investment securities.

##### Net cash provided by (used in) financing activities:

Net cash from financing activities decreased by 236.9 billion yen compared to a decrease of 290.9 billion yen during the prior year mainly due to payments of cash dividends.

## 2. Outlook for the Fiscal Year Ending March 31, 2025

For hardware, by continuing to convey the appeal of Nintendo Switch, we try to not only put one system in every home, but several in every home, or even one for every person. Another objective is to continually release new offerings so more consumers keep playing Nintendo Switch even longer and we can maximize hardware sales. For software, in addition to *Endless Ocean Luminous* (May), we have other titles planned for release, such as *Paper Mario: The Thousand-Year Door* (May) and *Luigi's Mansion 2 HD* (June). Other software publishers also plan to release a wide variety of titles, and we will work to invigorate the platform by supplementing existing titles with a continuous stream of new titles and add-on content.

Our financial forecast for the next fiscal year is sales of 1,350.0 billion yen, operating profit of 400.0 billion yen, ordinary profit of 420.0 billion yen, and profit attributable to owners of parent of 300.0 billion yen.

The unit sales forecasts for key products on which these calculations are based can be found on page 14 in the “Others” section, under the heading “(4) Consolidated sales units, number of new titles, and sales units forecast.” Assumed exchange rates for the major currencies are 140 yen per U.S. dollar, and 155 yen per euro.

[Note] Appropriate Use of Earnings Forecasts

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts.

## 3. Basic Policy of Profit Distribution and Dividends

It is the Company's basic policy to internally provide the capital necessary to fund future growth, including capital investments, and to maintain a strong and liquid financial position in preparation for changes in the business environment and intensified competition. As for direct profit returns to our shareholders, dividends are paid based on profit levels achieved in each fiscal period.

The annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 1 yen digit, and the amount calculated based on the 50% consolidated profit standard rounded up to the 1 yen digit.

The end of 2nd quarter (interim) dividend per share is calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 1 yen digit.

As a result, the dividend for the fiscal year ended March 31, 2024 has been established at 211 yen (interim: 80 yen, year-end: 131 yen) and dividend for the fiscal year ending March 31, 2025 would be established at 129 yen if earnings are in line with the financial forecast herein. The end of 2nd quarter dividends are yet to be determined as there are no interim financial forecasts, but there are no changes to our dividend policy.

Retained earnings are maintained for effective use in research of new technology and development of new products and services, capital investments and securing materials, enhancement of selling power including advertisements, strengthening of network infrastructure, and treasury share buyback whenever deemed appropriate.

## Basic Policy on the Selection of Accounting Standards

In light of the comparability of consolidated financial statements over different fiscal years, Nintendo has a policy of preparing its consolidated financial statements in accordance with accounting principles generally accepted in Japan, which has been designed for convergence with International Financial Reporting Standards (IFRS), for the time being. Taking into account the possible adoption of IFRS in the future, Nintendo continues to collect information and conduct various studies, participating in seminars hosted by external organizations.

## Consolidated Balance Sheets

million yen

Description	As of March 31, 2023	As of March 31, 2024
<b>(Assets)</b>		
<b>Current assets</b>		
Cash and deposits	1,263,666	1,484,350
Notes and accounts receivable-trade	119,932	93,608
Securities	615,699	768,355
Inventories	258,628	155,987
Other	56,822	71,092
Allowance for doubtful accounts	(236)	(91)
<b>Total current assets</b>	<b>2,314,513</b>	<b>2,573,302</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	45,451	52,621
Tools, furniture and fixtures, net	5,229	5,950
Machinery, equipment and vehicles, net	1,520	1,761
Land	40,995	42,816
Construction in progress	6,311	5,368
Total property, plant and equipment	99,509	108,518
Intangible assets		
Software	10,205	9,841
Other	8,390	6,563
Total intangible assets	18,595	16,405
Investments and other assets		
Investment securities	276,253	290,620
Retirement benefit asset	8,911	11,584
Deferred tax assets	103,670	107,852
Other	32,830	43,110
Total investments and other assets	421,666	453,168
<b>Total non-current assets</b>	<b>539,770</b>	<b>578,092</b>
<b>Total assets</b>	<b>2,854,284</b>	<b>3,151,394</b>

million yen

Description	As of March 31, 2023	As of March 31, 2024
<b>(Liabilities)</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	149,217	58,084
Advances received	160,758	164,504
Provision for bonuses	4,219	4,389
Income taxes payable	82,550	94,596
Other	136,734	157,701
<b>Total current liabilities</b>	<b>533,480</b>	<b>479,276</b>
<b>Non-current liabilities</b>		
Provision for directors' compensation	133	120
Retirement benefit liability	23,084	23,955
Other	31,119	43,042
<b>Total non-current liabilities</b>	<b>54,337</b>	<b>67,119</b>
<b>Total liabilities</b>	<b>587,818</b>	<b>546,396</b>
<b>(Net assets)</b>		
<b>Shareholders' equity</b>		
Share capital	10,065	10,065
Capital surplus	15,079	15,120
Retained earnings	2,392,704	2,646,967
Treasury shares	(271,049)	(271,033)
<b>Total shareholders' equity</b>	<b>2,146,798</b>	<b>2,401,119</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	28,028	30,415
Foreign currency translation adjustment	91,406	172,226
<b>Total accumulated other comprehensive income</b>	<b>119,435</b>	<b>202,642</b>
<b>Non-controlling interests</b>	<b>232</b>	<b>1,237</b>
<b>Total net assets</b>	<b>2,266,466</b>	<b>2,604,998</b>
<b>Total liabilities and net assets</b>	<b>2,854,284</b>	<b>3,151,394</b>

## Consolidated Statements of Income

million yen

Description	Year ended March 31, 2023	Year ended March 31, 2024
Net sales	1,601,677	1,671,865
Cost of sales	716,237	717,530
<b>Gross profit</b>	<b>885,440</b>	<b>954,335</b>
Selling, general and administrative expenses	381,065	425,393
<b>Operating profit</b>	<b>504,375</b>	<b>528,941</b>
Non-operating income		
Interest income	25,499	51,412
Share of profit of entities accounted for using equity method	26,599	30,099
Foreign exchange gains	39,720	61,589
Other	5,514	8,950
Total non-operating income	97,333	152,051
Non-operating expenses		
Interest expenses	122	166
Loss on sale of securities	121	154
Loss on sale of investment securities	0	131
Other	392	43
Total non-operating expenses	637	496
<b>Ordinary profit</b>	<b>601,070</b>	<b>680,497</b>
Extraordinary income		
Gain on sale of non-current assets	48	6
Gain on sale of investment securities	20	600
Total extraordinary income	68	606
Extraordinary losses		
Loss on disposal of non-current assets	382	381
Total extraordinary losses	382	381
<b>Profit before income taxes</b>	<b>600,757</b>	<b>680,722</b>
Income taxes-current	180,110	192,566
Income taxes-deferred	(12,153)	(2,485)
Total income taxes	167,957	190,080
<b>Profit</b>	<b>432,800</b>	<b>490,642</b>
Profit attributable to non-controlling interests	32	40
<b>Profit attributable to owners of parent</b>	<b>432,768</b>	<b>490,602</b>

## Consolidated Statements of Comprehensive Income

million yen

Description	Year ended March 31, 2023	Year ended March 31, 2024
<b>Profit</b>	<b>432,800</b>	<b>490,642</b>
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,068)	2,260
Foreign currency translation adjustment	51,814	76,575
Share of other comprehensive income of entities accounted for using equity method	7,115	4,371
Total other comprehensive income	53,861	83,206
<b>Comprehensive income</b>	<b>486,661</b>	<b>573,849</b>
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	486,629	573,809
Comprehensive income attributable to non-controlling interests	32	40



## Consolidated Statements of Changes in Equity

Year ended March 31, 2023 (April 1, 2022 - March 31, 2023)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2022	10,065	15,041	2,198,706	(220,343)	2,003,469
Changes during period					
Dividends of surplus	-	-	(238,770)	-	(238,770)
Profit attributable to owners of parent	-	-	432,768	-	432,768
Purchase of treasury shares	-	-	-	(50,725)	(50,725)
Disposal of treasury shares	-	37	-	19	56
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	37	193,997	(50,705)	143,329
Balance as of March 31, 2023	10,065	15,079	2,392,704	(271,049)	2,146,798

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2022	33,199	32,373	65,573	266	2,069,310
Changes during period					
Dividends of surplus	-	-	-	-	(238,770)
Profit attributable to owners of parent	-	-	-	-	432,768
Purchase of treasury shares	-	-	-	-	(50,725)
Disposal of treasury shares	-	-	-	-	56
Net changes in items other than shareholders' equity	(5,171)	59,032	53,861	(34)	53,827
Total changes during period	(5,171)	59,032	53,861	(34)	197,156
Balance as of March 31, 2023	28,028	91,406	119,435	232	2,266,466

## Consolidated Statements of Changes in Equity

Year ended March 31, 2024 (April 1, 2023 - March 31, 2024)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2023	10,065	15,079	2,392,704	(271,049)	2,146,798
Changes during period					
Dividends of surplus	-	-	(236,339)	-	(236,339)
Profit attributable to owners of parent	-	-	490,602	-	490,602
Purchase of treasury shares	-	-	-	(2)	(2)
Disposal of treasury shares	-	40	-	19	60
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	40	254,262	16	254,320
Balance as of March 31, 2024	10,065	15,120	2,646,967	(271,033)	2,401,119

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2023	28,028	91,406	119,435	232	2,266,466
Changes during period					
Dividends of surplus	-	-	-	-	(236,339)
Profit attributable to owners of parent	-	-	-	-	490,602
Purchase of treasury shares	-	-	-	-	(2)
Disposal of treasury shares	-	-	-	-	60
Net changes in items other than shareholders' equity	2,386	80,819	83,206	1,005	84,212
Total changes during period	2,386	80,819	83,206	1,005	338,532
Balance as of March 31, 2024	30,415	172,226	202,642	1,237	2,604,998

## Consolidated Statements of Cash Flows

million yen

Description	Year Ended March 31, 2023	Year Ended March 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	600,757	680,722
Depreciation	11,040	17,856
Increase (decrease) in allowance for doubtful accounts	74	(267)
Interest and dividend income	(27,369)	(54,271)
Foreign exchange losses (gains)	(54,260)	(83,145)
Share of loss (profit) of entities accounted for using equity method	(26,599)	(30,099)
Decrease (increase) in trade receivables	31,513	37,995
Decrease (increase) in inventories	(45,792)	123,853
Increase (decrease) in trade payables	9,025	(75,315)
Increase (decrease) in retirement benefit liability	(3,826)	(1,018)
Increase (decrease) in accrued consumption taxes	(358)	774
Other, net	(6,070)	(24,227)
Sub-total	488,134	592,856
Interest and dividends received	24,455	52,822
Interest paid	(131)	(166)
Income taxes paid	(189,615)	(183,415)
<b>Net cash provided by (used in) operating activities</b>	<b>322,843</b>	<b>462,097</b>
<b>Cash flows from investing activities</b>		
Purchase of short-term and long-term investment securities	(724,691)	(1,321,142)
Proceeds from sale and redemption of short-term and long-term investment securities	729,907	1,202,083
Purchase of property, plant and equipment and intangible assets	(22,190)	(16,123)
Proceeds from sale of property, plant and equipment and intangible assets	94	10
Payments into time deposits	(580,310)	(1,437,387)
Proceeds from withdrawal of time deposits	708,299	942,665
Other, net	398	(738)
<b>Net cash provided by (used in) investing activities</b>	<b>111,507</b>	<b>(630,632)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(238,700)	(236,240)
Other, net	(52,273)	(717)
<b>Net cash provided by (used in) financing activities</b>	<b>(290,973)</b>	<b>(236,958)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>28,474</b>	<b>64,356</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>171,851</b>	<b>(341,136)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,022,718</b>	<b>1,194,569</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,194,569</b>	<b>853,432</b>

## Notes Pertaining to Consolidated Financial Statements

(Consolidated balance sheets information)	million yen As of March 31, 2023	million yen As of March 31, 2024
Accumulated depreciation	82,563	90,420

### (Consolidated statements of cash flows information)

“Cash and cash equivalents at end of period” were reconciled to “Cash and deposits” in the accompanying consolidated balance sheets as of March 31, 2023 and 2024 as follows:

	million yen Year ended March 31, 2023	million yen Year ended March 31, 2024
Cash and deposits	1,263,666	1,484,350
Time deposits with maturities of more than three months	(210,061)	(752,799)
Short-term investments with an original maturity of three months or less	140,964	121,881
Cash and cash equivalents	1,194,569	853,432

### (Segment information)

Segment information is omitted as Nintendo (the Company and its consolidated subsidiaries) operates as a single business segment.

### (Per share information)

	Year ended March 31, 2023	Year ended March 31, 2024
Net assets per share	1,946.55 yen	2,236.45 yen
Profit per share	371.41	421.39

### [Notes]

- Diluted profit per share is omitted as no residual securities were outstanding as of March 31, 2023 and 2024.
- The Company enacted a 10-for-1 stock split of its common stock with an effective date of October 1, 2022. Profit per share is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.
- The basis of calculation of profit per share is as follows:

	Year ended March 31, 2023	Year ended March 31, 2024
Profit attributable to owners of parent	million yen 432,768	million yen 490,602
Amount not attributable to common shareholders	-	-
Profit attributable to owners of parent related to common shares	432,768	490,602
Average number of shares	thousands of shares 1,165,213	thousands of shares 1,164,235

### (Significant subsequent events)

Not applicable

## Others

### (1) Consolidated sales information

million yen

Year ended March 31, 2024		Japan	The Americas	Europe	Other	Total
	Dedicated video game platform	331,042	677,154	399,499	160,128	1,567,824
of which Nintendo Switch platform (*1)	311,923	669,789	393,899	156,826	1,532,438	
of which the others (*2)	19,119	7,364	5,599	3,302	35,386	
Mobile, IP related income, etc. (*3)	22,826	62,059	6,234	1,627	92,748	
Other (*4)	8,782	2,136	-	374	11,293	
Total	362,651	741,350	405,733	162,130	1,671,865	

Year ended March 31, 2023		Japan	The Americas	Europe	Other	Total
	Dedicated video game platform	342,946	672,816	390,463	138,693	1,544,920
of which Nintendo Switch platform (*1)	326,964	660,576	385,172	136,488	1,509,202	
of which the others (*2)	15,982	12,240	5,290	2,205	35,718	
Mobile, IP related income, etc. (*3)	18,746	26,385	4,426	1,508	51,067	
Other (*4)	3,954	1,727	-	7	5,689	
Total	365,647	700,929	394,890	140,210	1,601,677	

[Note] Digital sales in dedicated video game platform (\*5):

Year ended March 31, 2024: 443.3 billion yen

Year ended March 31, 2023: 405.2 billion yen

\*1 Nintendo Switch platform includes hardware, software (including downloadable versions of packaged software, download-only software, add-on content and Nintendo Switch Online) and accessories.

\*2 Includes platforms other than Nintendo Switch and also amiibo.

\*3 Includes income from visual content, smart-device content and royalties.

\*4 Includes merchandise sales at official stores such as Nintendo TOKYO as well as playing cards.

\*5 Includes downloadable versions of packaged software, download-only software, add-on content and Nintendo Switch Online.

### (2) Other consolidated information

million yen

	Year ended March 31, 2023	Year ended March 31, 2024	Year ending March 31, 2025 (Forecast)
Capital investments	33,933	32,893	50,000
Depreciation of property, plant and equipment	6,404	7,072	9,000
Research and development expenses	110,015	137,749	135,000
Advertising expenses	94,984	104,312	85,000
Number of employees (at year-end)	7,317	7,724	-
Average exchange rates			
1 USD =	135.38 yen	144.52 yen	140.00 yen
1 Euro =	140.82 yen	156.73 yen	155.00 yen

Consolidated net sales in U.S. dollars	4.8 billion	4.8 billion	-
Consolidated net sales in Euros	2.7 billion	2.5 billion	-
Non-consolidated purchases in U.S. dollars	4.3 billion	3.1 billion	-

### (3) Balance of major assets and liabilities in foreign currencies (non-consolidated)

million U.S. dollars/Euros

	As of March 31, 2023		As of March 31, 2024		As of March 31, 2025
	Balance	Exchange rate	Balance	Exchange rate	Assumed exchange rate
USD Cash and deposits	2,560	1 USD=	2,307	1 USD=	1 USD=
Accounts receivable-trade	893	133.00 yen	391	151.34yen	140.00 yen
Accounts payable-trade	816		208		
Euro Cash and deposits	199	1 Euro=	201	1 Euro=	1 Euro=
Accounts receivable-trade	663	144.67 yen	171	163.31 yen	155.00 yen

(4) Consolidated sales units, number of new titles, and sales units forecast

			Actual		Sales Units in Ten Thousands	
			Apr. '22-Mar. '23	Apr. '23-Mar. '24	Number of New Titles Released	
					Life-to-date Mar. '24	Forecast Apr. '24-Mar. '25
Nintendo Switch (Total)	Hardware	Japan	437	441	3,401	
		The Americas	697	552	5,452	
		Europe	498	390	3,649	
		Other	165	186	1,630	
		Total	1,797	1,570	14,132	1,350
of which Nintendo Switch		Japan	95	61	2,034	
		The Americas	267	169	3,645	
		Europe	211	129	2,555	
		Other	40	27	1,111	
		Total	614	386	9,345	
of which Nintendo Switch – OLED Model		Japan	284	305	750	
		The Americas	288	264	747	
		Europe	238	219	569	
		Other	112	144	368	
		Total	922	932	2,434	
of which Nintendo Switch Lite		Japan	58	75	617	
		The Americas	142	119	1,061	
		Europe	49	43	525	
		Other	13	15	151	
		Total	262	252	2,354	
Software		Japan	4,579	3,977	23,993	
		The Americas	8,700	8,391	54,018	
		Europe	6,298	5,741	35,832	
		Other	1,820	1,858	9,739	
		Total	21,396	19,967	123,582	16,500
New titles		Japan	350	374	1,900	
		The Americas	461	418	2,286	
		Europe	402	383	2,202	

[Notes]

1. Software sales units include both packaged and downloadable versions of software, and do not include download-only software or add-on content.
2. The number of new titles is the number of packaged software.
3. Actual software sales units include the quantity bundled with hardware or other products.
4. Forecasted software sales units do not include the quantity to be bundled with hardware or other products.

## (5) Changes of Directors (as of June 27, 2024)

## 1. Anticipated new Directors

Corporate Director, Member of the Board	Yusuke Beppu	(Current: Senior Executive Officer Senior Director, Corporate Planning Department)
Outside Director, Member of the Board	Miyoko Demay	
Outside Director, Member of the Board (Audit and Supervisory Committee Member)	Eiko Osawa	
Outside Director, Member of the Board (Audit and Supervisory Committee Member)	Keiko Akashi	

\* For the biographies of Ms. Miyoko Demay, Ms. Eiko Osawa and Ms. Keiko Akashi, please refer to “Biographies of Candidates for New Outside Directors” below.

## 2. Retirement of a Director

Outside Director, Member of the Board (Audit and Supervisory Committee Member)	Masao Yamazaki
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## Biographies of Candidates for New Outside Directors

## Ms. Miyoko Demay

Career Summary :	1992	Joined Tiffany & Co.
	2006	Vice President of Japan Division of Tiffany & Co.
	2009	Vice President of International Division of Tiffany & Co.
	2013	Vice President of Global Sales Operations of Tiffany & Co.
	2021	President of Tiffany & Co. Japan Inc.
	2023	Senior Executive of Luxury Strategy & Operations (to present)

## Ms. Eiko Osawa

Career Summary :	Oct. 1989	Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)
	Jun. 1993	Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)
	Aug. 1993	Registered as certified public accountant
	Jul. 2008	Partner, Ernst & Young ShinNihon LLC
	Jul. 2021	Representative of Osawa Certified Public Accountant Office (to present)
	Sep. 2021	Registered as certified tax accountant
	Nov. 2021	Supervisory Director, Mitsui Fudosan Logistics Park Inc. (to present)
	Jun. 2023	Outside Auditor, EXEO Group, Inc. (to present)

## Ms. Keiko Akashi

Career Summary :	Apr. 1984	Joined Osaka Regional Taxation Bureau
	Jul. 2014	Director, Nada Tax Office, Osaka Regional Taxation Bureau
	Jul. 2016	Director, Itami Tax Office, Osaka Regional Taxation Bureau
	Mar. 2019	Registered as certified tax accountant (deregistered in 2023 due to her office closure)
	Apr. 2019	Representative of Keiko Akashi Certified Tax Accountant Office
	Jun. 2019	Outside Auditor, AIGAN Co., Ltd. (to present)

\* The changes will be effective upon approval at the 84th Annual General Meeting of Shareholders to be held on June 27, 2024.