

118TH CONGRESS
2D SESSION

H. J. RES. 109

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to “Staff Accounting Bulletin No. 121”.

- 1 *Resolved by the Senate and House of Representatives*
- 2 *of the United States of America in Congress assembled,*
- 3 That Congress disapproves the rule submitted by the

1 Securities and Exchange Commission relating to “Staff
2 Accounting Bulletin No. 121” (87 Fed. Reg. 21015 (April
3 11, 2022) and a letter of opinion from the Government
4 Accountability Office dated October 31, 2023 (which was
5 printed in the Congressional Record on November 1,
6 2023, on pages S5310–5312), concluding that such Staff
7 Accounting Bulletin is a rule under chapter 8 of title 5,
8 United States Code), and such rule shall have no force
9 or effect.

Passed the House of Representatives May 8, 2024.

Attest:

Clerk.

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