

earnings—your 401(k), for example. There is no other way that a corporate tax can be paid. And the resulting reduction in productivity will further feed their inflation tax.

The Democrats' sick joke is this: Everything that the government has handed out to your family is already being taken back from your family through higher prices, and that pain is only beginning.

What makes the Democrats think that socialism will work any better here than every other country that has tried it? It consistently produces shortages, unemployment, inflation, poverty, and malaise wherever it is imposed. And I am afraid we will continue down this dismal path until Americans awaken to the simple economic realities that the Democratic socialists have now unleashed upon our country.

In his inaugural address, Thomas Jefferson surveyed the boundless bounties of our Nation and asked: "With all these blessings, what more is necessary to make us a happy and a prosperous people? Still one thing more, fellow citizens: a wise and frugal government, which shall restrain men from injuring one another, shall leave them otherwise free to regulate their own pursuits of industry and improvement, and shall not take from the mouth of labor the bread it has earned. This is the sum of good government."

Madam Speaker, Americans deserve a wise and frugal government. But it is not enough to deserve it. We have to demand it at the ballot box.

#### SUPPORT THE PRESIDENT'S TAX PLAN

The SPEAKER pro tempore (Mrs. DEMINGS). The Chair recognizes the gentleman from California (Mr. KHANNA) for 5 minutes.

Mr. KHANNA. Madam Speaker, I rise today to talk about President Biden's tax plan with some basic facts.

President Biden proposes no tax increases on 99 percent of Americans. This chart illustrates that, with 154 million Americans, not a single American in the 99 percent is going to pay a dime more.

In fact, they are getting a tax cut. We are giving them a tax cut with the child tax credit. We are giving them a tax cut with the earned income tax credit.

So the obfuscation on the other side to convince 99 percent of Americans that somehow their taxes are going to go up when President Biden is delivering a tax cut for them is just factually false.

What does this mean? If you work in manufacturing, if you are a nurse, if you are a teacher, if you are a doctor, if you are a lawyer, most likely, your taxes aren't going up. For the 99 percent—not just in the working class, but in the middle class, in the upper middle class—your taxes are not going up. They are going down.

In fact, the President has extended Trump's tax cut for those who are making under \$75,000.

It is important we get those facts, and I want the American people to look at this chart. If you really fall in that sliver of the top 1 percent, your taxes are going up. If you are everyone else in the 99 percent, your taxes aren't going up. They are going down, in most cases.

So, people wonder how, in a democracy, we wouldn't want this. How wouldn't we want those who are going to make the most in the tiny 1 percent, why wouldn't the 99 percent want them to pay a little bit more? It turns out that the top 1 percent—and let's just be clear, if you make over \$538,000, you are in that top 1 percent. I personally don't know a lot of doctors or lawyers or others who are making more than \$538,000 a year.

But if you are in that 1 percent, you have made \$4.8 trillion over this pandemic—\$4.8 trillion. And the over 600 billionaires, they have made \$1.6 trillion over the pandemic.

I know that because a lot of them are in my district. We have had the digitization of the economy. They are making a lot of money. Some of them are brilliant. Guess what they told me? They can afford to pay a little more.

Do you know what the market cap of companies in my district is? It is \$10 trillion in Silicon Valley. That is more than the GDP of Russia. It is more than the GDP of most countries.

I laugh when people say this tag of socialism. My district is producing the most wealth in the world. The people there who say we want to pay a little bit more aren't socialists. They are wealth generators.

But here is what they know: They fall into this 1 percent, and they are saying we have made trillions of dollars. We have made billions of dollars. We would like to pay a little bit more so everyone can have healthcare, education, and nutrition in this country, and we are fine with other people in the working and middle class getting a tax cut.

That is the President's policy. It is a policy of helping working-class Americans, middle-class Americans, upper-middle-class Americans, and asking those who have done well to do a little bit more for our country.

It is a policy against inherited wealth because we are Americans. We don't believe in feudal estates. We don't believe what the law is right now, that if you buy \$1 million of Facebook stock and that becomes \$10 million and if you want to give it to your kids, that your kids don't have to pay tax on the appreciation of \$9 million. We don't think that is right. We don't think you should be able to transfer wealth without paying any tax.

That is not the American way. That is what they used to do in old Europe's feudal estates, passing wealth generation to generation. That is the party of aristocracy, and that is what the Republicans would have you believe.

We are the party of free markets, free enterprise, and new entrepreneurs. We

are the party of economic growth for everyone. We are not the party of dynastic wealth.

If you believe that everyone should have a shot in the free market economy, that you should have economic growth for everyone and opportunity for everyone, if you are against dynastic wealth, if you believe those who have made \$4.8 trillion can pay a little bit more and you can have tax cuts for the working class and middle class, you should support President Biden's tax plan.

#### BORDER CRISIS IS GETTING WORSE

The SPEAKER pro tempore. The Chair recognizes the gentleman from Texas (Mr. TONY GONZALES) for 5 minutes.

Mr. TONY GONZALES of Texas. Madam Speaker, I rise today to highlight the crisis that is happening on our southern border.

My district, Texas 23, represents 820 miles of the Texas and Mexico border. That is 40 percent of our southern border.

Madam Speaker, the Biden border crisis is as bad as it has ever been, and it is only getting worse. Over 20,000 unaccompanied children have entered into our country, and that number is only rising.

These children don't have a voice. These children aren't represented. These children are nothing more than a stat on a paper, and that is wrong.

On Mother's Day weekend, of all days, these five young girls, babies, essentially, were found abandoned on a ranch in Texas.

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Well, today, I am here to talk about their story and give them a voice.

Two of these girls, Ashley, who is 5 years old, and her sister, Valeria, who is 11 months old, are from Guatemala. Two of the other girls, Nasley, who is 7, and Cristal, who is 4, are from Honduras. They happen to be related. They are cousins.

As they have made this trek to America, they were dumped on a farm in Texas with no water and no food. The oldest of them is 7 years old. Imagine that you are 7 years old, and your responsibility is to take care of your younger sister that is 4 and take care and ensure that your cousins, who are 5 and 11 months, not only are okay, but survive the night. That is wrong on all accounts.

I want to tell a little bit more about this story. Sandra is the mother of Nasley and Cristal. Sandra has attempted to make this trek many times, and, unfortunately, she was turned around at the border several times.

So she goes off and she gives her children to smugglers. Why? Because she is desperate. The situation at our southern border is desperate, and we need to act now. We need to reform immigration, and we need to secure our southern border; not only for these young ladies here, but for all children who are