H. R. 2453

IN THE SENATE OF THE UNITED STATES

APRIL 19, 2012

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of Mark Twain.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

- This Act may be cited as the "Mark Twain Com-
- 3 memorative Coin Act".

4 SEC. 2. FINDINGS.

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- 5 The Congress finds as follows:
- 6 (1) Samuel Clemens—better known to the 7 world as Mark Twain—was a unique American voice 8 whose literary work has had a lasting effect on our
- 9 Nation's history and culture.
- 10 (2) Mark Twain remains one of the best known 11 Americans in the world with over 6,500 editions of 12 his books translated into 75 languages.
 - (3) Mark Twain's literary and educational legacy remains strong even today, with nearly every book he wrote still in print, including The Adventures of Tom Sawyer and Adventures of Huckleberry Finn—both of which have never gone out of print since they were first published over a century ago.
 - (4) In the past 2 decades alone, there have been more than 100 books published and over 250 doctoral dissertations written on Mark Twain's life and work.
 - (5) Even today, Americans seek to know more about the life and work of Mark Twain, as people from around the world and across all 50 States annually flock to National Historic Landmarks like the

1	Mark Twain House & Museum in Hartford, CT, and
2	the Mark Twain Boyhood Home & Museum in Han-
3	nibal, MO.
4	(6) Mark Twain's work is remembered today
5	for addressing the complex social issues facing
6	America at the turn of the century, including the
7	legacy of the Civil War, race relations, and the eco-
8	nomic inequalities of the "Gilded Age".
9	(7) Today Mark Twain's work lives on through
10	educational institutions throughout the United
11	States, such as the Mark Twain Project at the Ban-
12	croft Library of the University of California, Berke-
13	ley, California, and the Center for Mark Twair
14	Studies at Elmira College, in Elmira, New York.
15	SEC. 3. COIN SPECIFICATIONS.
16	(a) Denominations.—The Secretary of the Treas-
17	ury (hereafter in this Act referred to as the "Secretary")
18	shall mint and issue the following coins:
19	(1) \$5 GOLD COINS.—Not more than 100,000
20	\$5 coins, which shall—
21	(A) weigh 8.359 grams;
22	(B) have a diameter of 0.850 inches; and
23	(C) contain 90 percent gold and 10 percent
24	alloy.

1	(2) \$1 SILVER COINS.—Not more than 350,000
2	\$1 coins, which shall—
3	(A) weigh 26.73 grams;
4	(B) have a diameter of 1.500 inches; and
5	(C) contain 90 percent silver and 10 per-
6	cent copper.
7	(b) Legal Tender.—The coins minted under this
8	Act shall be legal tender, as provided in section 5103 of
9	title 31, United States Code.
10	(c) Numismatic Items.—For purposes of section
11	5134 of title 31, United States Code, all coins minted
12	under this Act shall be considered to be numismatic items.
13	SEC. 4. DESIGN OF COINS.
14	(a) Design Requirements.—
15	(1) In General.—The design of the coins
16	minted under this Act shall be emblematic of the life
17	and legacy of Mark Twain.
18	(2) Designation and inscriptions.—On
19	each coin minted under this Act there shall be—
20	(A) a designation of the value of the coin;
ว 1	(B) an inscription of the year "2016"; and
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21	(C) inscriptions of the words "Liberty",
	(C) inscriptions of the words "Liberty", "In God We Trust", "United States of Amer-

1	(b) Selection.—The design for the coins minted
2	under this Act shall be—
3	(1) selected by the Secretary after consultation
4	with the Commission of Fine Arts and the Board of
5	the Mark Twain House and Museum; and
6	(2) reviewed by the Citizens Coinage Advisory
7	Committee.
8	SEC. 5. ISSUANCE OF COINS.
9	(a) QUALITY OF COINS.—Coins minted under this
10	Act shall be issued in uncirculated and proof qualities.
11	(b) MINT FACILITY.—Only 1 facility of the United
12	States Mint may be used to strike any particular quality
13	of the coins minted under this Act.
14	(c) Period for Issuance.—The Secretary may
15	issue coins minted under this Act only during the 1-year
16	period beginning on January 1, 2016.
17	SEC. 6. SALE OF COINS.
18	(a) Sale Price.—The coins issued under this Act
19	shall be sold by the Secretary at a price equal to the sum
20	of—
21	(1) the face value of the coins;
22	(2) the surcharge provided in section 7(a) with
23	respect to such coins; and

1 (3) the cost of designing and issuing the coins 2 (including labor, materials, dies, use of machinery, 3 overhead expenses, marketing, and shipping). 4 (b) Bulk Sales.—The Secretary shall make bulk 5 sales of the coins issued under this Act at a reasonable 6 discount. 7 (c) Prepaid Orders.— 8 (1) IN GENERAL.—The Secretary shall accept 9 prepaid orders for the coins minted under this Act 10 before the issuance of such coins. 11 (2) DISCOUNT.—Sale prices with respect to pre-12 paid orders under paragraph (1) shall be at a rea-13 sonable discount. 14 SEC. 7. SURCHARGES. 15 (a) IN GENERAL.—All sales of coins issued under this Act shall include a surcharge of— 16 17 (1) \$35 per coin for the \$5 coin; and 18 (2) \$10 per coin for the \$1 coin. 19 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of 20 title 31, United States Code, all surcharges received by 21 the Secretary from the sale of coins issued under this Act 22 shall be promptly paid by the Secretary as follows: 23 (1) One-quarter of the surcharges, to the Mark 24 Twain House & Museum in Hartford, Connecticut, 25 to support the continued restoration of the Mark

- 1 Twain house and grounds, and ensure continuing
- 2 growth and innovation in museum programming to
- 3 research, promote and educate on the legacy of
- 4 Mark Twain.

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5 (2) One-quarter of the surcharges, to the Uni-6 versity of California, Berkeley, California, to be used

for research and education purposes.

- 8 (3) One-quarter of the surcharges, to Elmira
 9 College, New York, to be used for research and edu10 cation purposes.
- 11 (4) One-quarter of the surcharges, to the Mark
- 12 Twain Boyhood Home and Museum in Hannibal,
- 13 Missouri, to preserve historical sites related to Mark
- 14 Twain and help support programs to study and pro-
- mote his legacy.
- 16 (c) AUDITS.—The Comptroller General of the United
- 17 States shall have the right to examine such books, records,
- 18 documents, and other data of each of the organizations
- 19 referred to in paragraphs (1), (2), (3), and (4) of sub-
- 20 section (b) as may be related to the expenditures of
- 21 amounts paid under such subsection.
- 22 (d) Limitation.—Notwithstanding subsection (a),
- 23 no surcharge may be included with respect to the issuance
- 24 under this Act of any coin during a calendar year if, as
- 25 of the time of such issuance, the issuance of such coin

- 1 would result in the number of commemorative coin pro-
- 2 grams issued during such year to exceed the annual 2
- 3 commemorative coin program issuance limitation under
- 4 section 5112(m)(1) of title 31, United States Code (as in
- 5 effect on the date of the enactment of this Act). The Sec-
- 6 retary of the Treasury may issue guidance to carry out
- 7 this subsection.

Passed the House of Representatives April 18, 2012.

Attest: KAREN L. HAAS,

Clerk.