

Restaurant Industry

challenges and opportunities



Forces of change

You're seeking ways to improve the bottom line.



Restaurants continue to be impacted by the high cost of food, labor, and utilities.¹



8 in 10

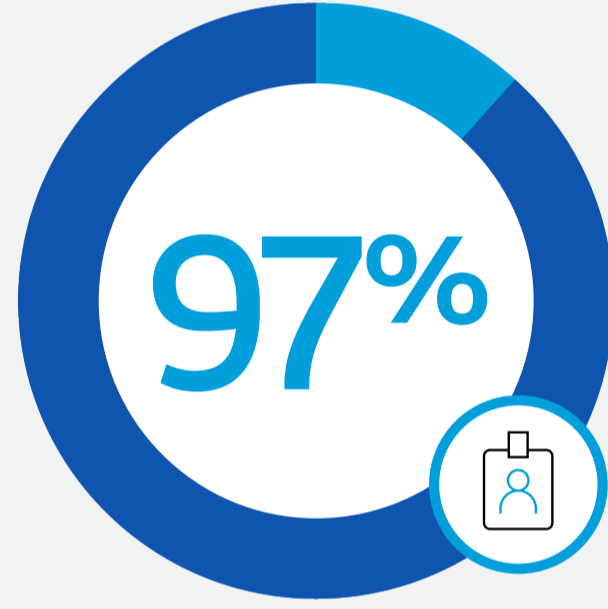
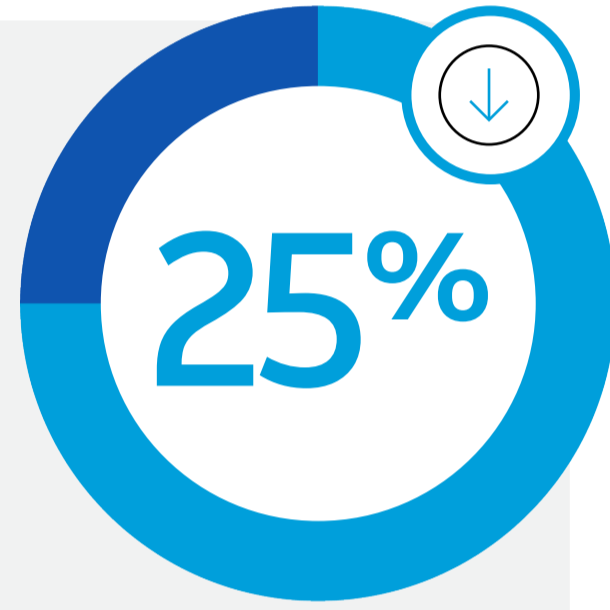
restaurants say technology makes them more competitive.²

The new normal

Restaurant operators are also coming to terms with new business realities:



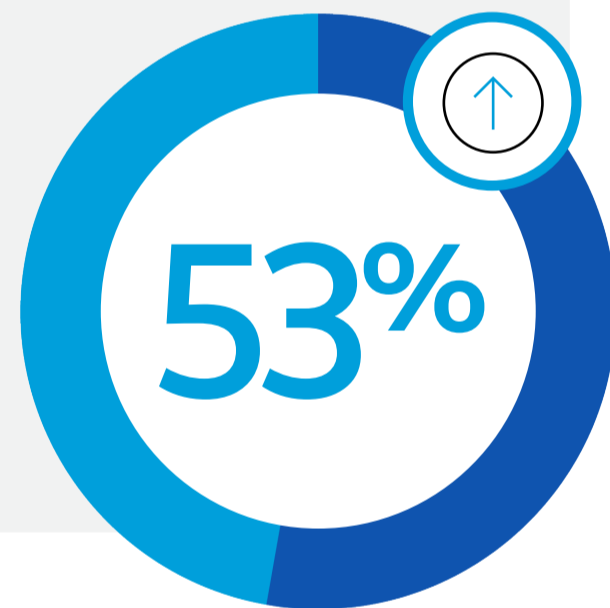
Decrease in restaurant sales volume compared to pre-pandemic.³



Restaurants that remain short-staffed.³



Restaurants that have raised prices in the past 6 months.³



Priorities for the year ahead⁴

Improving efficiency and productivity offers room for growth.



Recruit, train, and retain labor.



Find ways to bring technology into operations.



Adopt sustainability practices.



Make smarter decisions using data analytics.

Sources:

¹ [Restaurant Operators End 2022 With Mixed Outlook, National Restaurant Association, Jan. 5, 2023](#)

² [State of the Restaurant Industry 2022, National Restaurant Association, 2022](#)

³ [The State of Restaurants in 2023, Touch Bistro, 2022](#)

⁴ [2023 Restaurant Industry Outlook: Leveraging AI & Analytics to Streamline Operations \(and Much More\), Robert Firpo-Cappiello Hospitality Technology, Jan. 15, 2023](#)

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