

MOZILLA FOUNDATION

EXHIBIT "C" TO FORM CT-1

Budget

BUDGET

	<u>7/14/03-12/31/03</u>	<u>FYE 12/31/04^A</u>
<u>Revenue</u>		
1. Grants & Contributions	\$2,151,920	\$ 660,000
2. Gross receipts from the provision of the CD Service and the TTS Service (activities that are substantially related to the Foundation's exempt purpose)	\$ 0	\$ 25,550
3. Investment Income ^B	\$ 1,013	\$ 5,000
4. Other (e.g., advertising)	\$ 0	\$ 5,475
TOTAL REVENUE	\$2,152,933	\$ 696,025

^A The figures in this column are an estimation only.

^B The Foundation anticipates that some of its investment income will be in the form of dividends from its wholly-owned taxable Subsidiary.

[Budget continues on next page.]

7/14/03-12/31/03 FYE 12/31/04^A

Expenses

1. Wages & Salaries (see attached <u>Schedule I</u>)	\$ 259,954	\$ 1,289,352
2. Cost of operating Web site	\$ 0	\$ 24,000
3. Postage & Parcel Delivery	\$ 187	\$ 150
4. Occupancy Costs (Office Space)	\$ 5,433	\$ 31,336
5. Office Furniture	\$ 649	\$ 1,000
6. Computers, Servers, Translators	\$ 13,660	\$ 24,000
7. Telephone Installation & Service	\$ 3,771	\$ 3,000
8. Supplies	\$ 1,524	\$ 1,500
9. Legal	\$ 37,009	\$ 20,000
10. Accounting	\$ 1,011	\$ 5,000
11. Insurance	\$ 8,472	\$ 10,000
12. Photocopier	\$ 0	\$ 500
13. Web Site Design, Installation & Service	\$ 0	\$ 6,400
14. High Speed Line Installation & Service	\$ 12,899	\$ 4,200
15. Travel	\$ 452	\$ 5,000
16. Consulting	\$ 37,308	\$ 0
TOTAL EXPENSES	\$ 382,329	\$1,425,438
EXCESS OF SUPPORT AND REVENUE OVER EXPENSES	\$1,770,604	(\$729,413)

^A The figures in this column are an estimation only.

SCHEDULE I

Wages & Salaries

Title	<u>7/14/03-12/31/03</u>	<u>FYE 12/31/04</u>
1. Chief Architect	\$ 23,077	\$ 150,000
2. Senior Director	\$ 53,846	\$ 140,000
3. Technical Lead	\$ 50,000	\$ 130,000
4. Technical Lead	\$ 17,692	\$ 115,000
5. Technical Lead	\$ 21,154	\$ 110,000
6. Technical Lead	\$ 14,616	\$ 95,000
7. Technical Lead	\$ 25,846	\$ 80,000
8. Technical Lead	\$ 15,385	\$ 80,000
9. Technical Lead	\$ 15,385	\$ 80,000
10. Outreach Coordinator	\$ 0	\$ 45,000
11. Education Coordinator	\$ 0	\$ 45,000
12. Fringe Benefits	<u>\$ 22,953</u>	<u>\$ 219,352</u>
Total	<u>\$ 259,954</u>	<u>\$1,289,352</u>