2022 Password Decisions Survey



#### **About the survey**

In November 2021, Bitwarden partnered with Propeller Insights to poll over 400 independent IT decision makers across a wide range of industries who play a key role in enterprise purchasing decisions.

The findings show an uptick in password manager usage, indicating its increasingly mainstream appeal.

Concurrently, IT decision makers continue to struggle with adhering to security best practices and express security-related unease about remote work.

#### **Demographics**

**26**% **54**%

C-level Executive Director

83% 48%

Sole Decision Maker Age 35-44



**26%** Information Technology



14% Manufacturing and Production



**12%** Science/Programming/Software



8% Health Care



7% Finance/Accounting



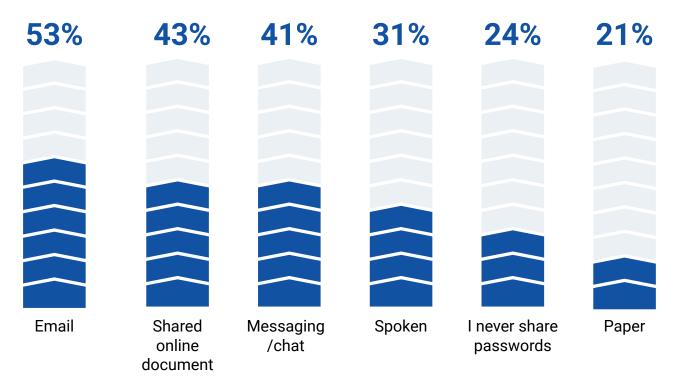
### **Strategies for managing passwords**

Password managers are on the rise, but risky security practices remain pervasive - such as relying on computer documents and paper.



#### **Password sharing methods**

Compared to last year, the number of IT decision makers sharing passwords via email skyrocketed from 39% to 53% due in part to the sudden adjustment to remote work and increased rate of employee turnover.

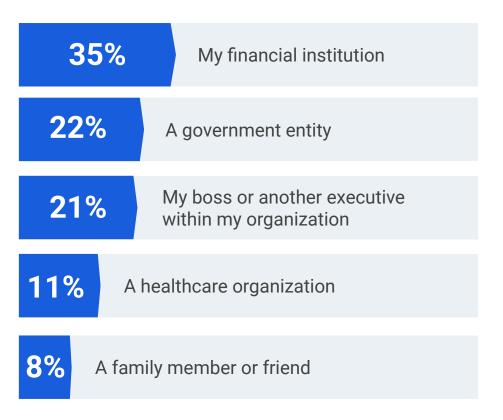


Most respondents want their employers to require employees to use the same enterprise-wide password manager





# Security Risks and Cyberattacks

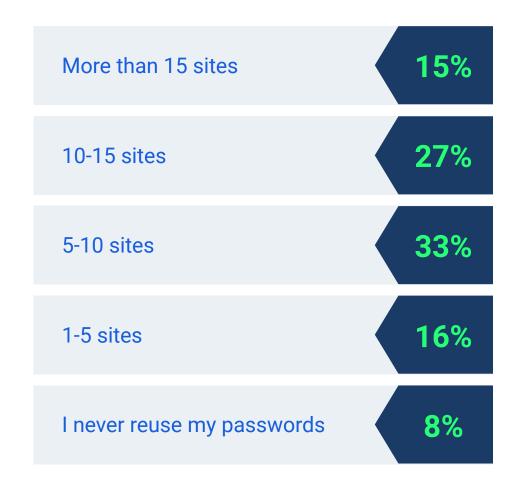


### Most represented industries in phishing attacks

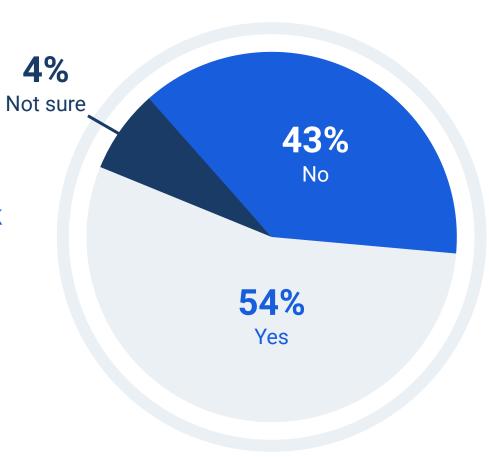
Phishing attacks remain a scourge as criminals hone more sophisticated social engineering tactics.

#### **Password reuse**

Despite a year of high-profile cyberattacks and increasing vulnerabilities posed by remote work, almost all respondents reuse passwords across multiple sites.



More than half of respondents confirmed their organization has experienced a cyber attack



#### Do you have a ransomware mitigation strategy?

In spite of recent high-profile breaches, 25% of organizations either don't have or aren't sure if they have a ransomware mitigation strategy in place.





## Both employees AND IT decision makers still resort to using Shadow IT

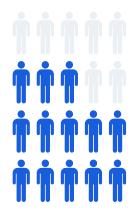
30% of decision makers find themselves resorting to shadow IT as a workaround



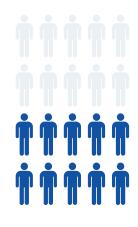
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#### Why employees resort to shadow IT practices

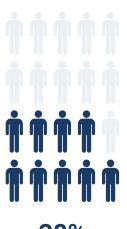
While some may believe shadow IT helps make their work faster and more efficient, the long-term security impact is potentially ruinous.



63%
Belief it makes daily activities faster and more efficient



48%
Lack of authorization for certain applications or software



38% Slow response times from IT



**8%**Unsure/don't know



## **Employer-led cybersecurity continuing education**

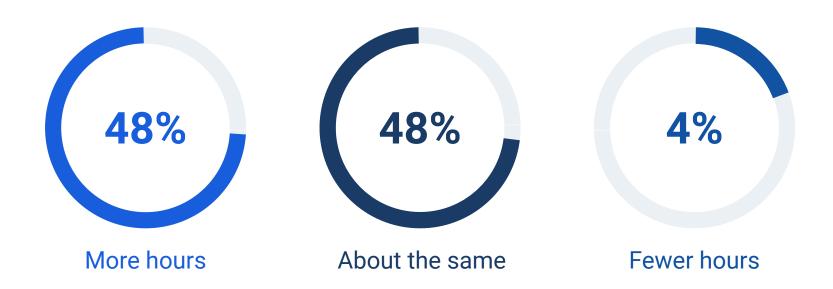


## Remote work and the Great Resignation

Rise of remote work has heightened cybersecurity concerns

Because remote work may lead to 61% weaker security posture Because password breaches have 55% led to high-profile cyberattacks Because turnover is making 23% password management more difficult 9% No, not more concerned

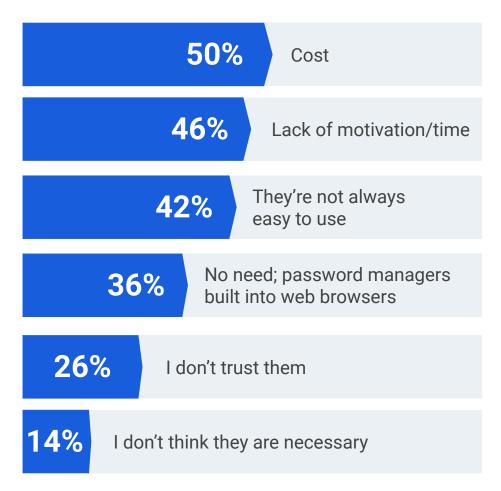
### The Great Resignation hasn't spared the world of IT decision makers with 48% working more hours than last year



### 58% of IT decision makers are working more hours due to turnover and difficulty hiring

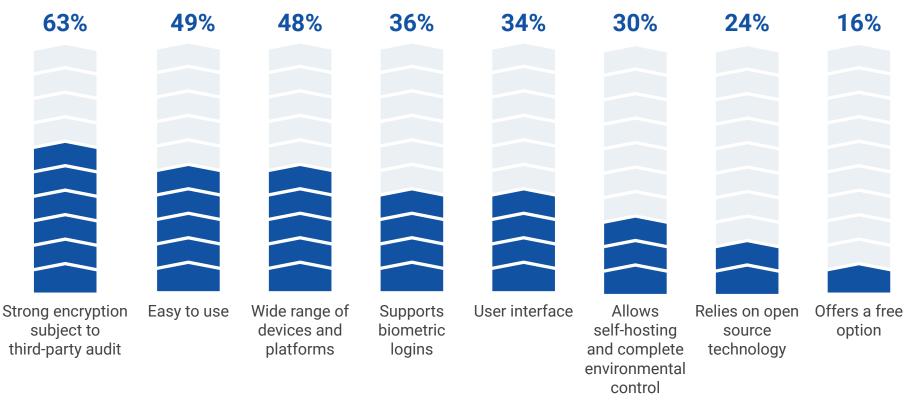
29% 29% 27% 26% 25% 16% More More because because More work-life remote More because of balance Less for Not team trouble requires elusive because of various sure/don't hiring more time while WFH turnover know reasons





## Perceived barriers to implementing password managers

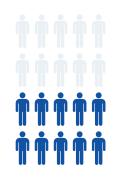
#### Top attributes of a good password manager



## While 2FA popularity is encouraging, perceptions that it "slows down workflow" and "takes time to implement" drive employees away from embracing it



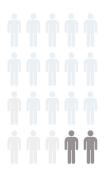
45%
It slows down workflow



44%
Lack of
motivation/time to
implement



28%
Think being hacked is unlikely



23% People aren't aware of the benefits of 2FA



21%
Perception that a password is strong enough



### **2FA has become** mainstream

88%

of respondents use two-factor authentication in the workplace

