

EMBRACER+ GROUP

Embracer Group acquires Shiver Entertainment

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Today's speakers



Lars Wingefors
CEO
Embracer Group



Mathew Karch
CEO
Saber Interactive



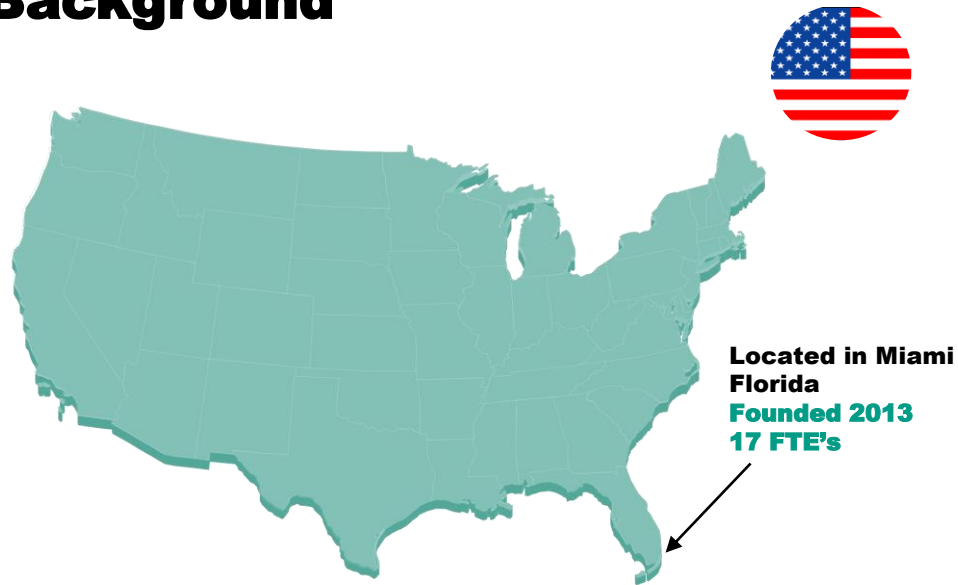
John Schappert
CEO and Co-Founder
Shiver Entertainment



Jason Andersen
Co-Founder
Shiver Entertainment



Background



- Game development studio and developer, focused on game development, co-development and porting projects across platforms and genres
- Shiver is to date led by founders John Schappert and Jason Andersen, both with significant experience from leading positions within the gaming industry
- Shiver have extensive experience from collaborating with leading developers and publishers.

Ported versions and installments of several major franchises



FIFA



MADDEN NFL



NEED FOR SPEED



MORTAL KOMBAT

Acquisition rationale

- Onboarding a founder-led game development studio with experience from game development and porting projects, across multiple platforms and game genres
- Adds profitable growth to the Saber business unit and additional development capabilities ready to take on Saber projects going forward
- Management team with significant experience from the gaming industry retained and incentivized to continue operate and expand the business long term (up to 8 years)
- Exciting game project pipeline with two original game titles in development phase
- Within Embracer Group, Shiver will operate as a subsidiary under Saber. The acquisition of Shiver further strengthens Saber's presence within the U.S

Transaction details

- Shiver is expected to contribute an operational EBIT of SEK 40-60 million in FY22/23 and SEK 70-90 million in FY23/24.
- Due to commercial reasons the specific transaction terms are not disclosed. Consideration includes a mix of cash/shares and upto 8 years earn-out. The transaction will be accretive to adjusted earnings per share.

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