

EMBRACER+ GROUP

Embracer Group acquires Palindrome Interactive

August 13, 2020

Amplifier acquires

Skövde-based, founder-led strategy specialist with two exciting strategy games in pipeline, of which one original IP in collaboration with Coffee Stain

Palindrome Interactive at a glance

- Based in Skövde, one of Sweden's most vibrant and expanding game development hubs
- Founded in 2015 by five alumni from the game development program at University of Skövde
- 14 in-house developers plus contractors
- Aspire to become one of the world leaders within strategy games

Deal terms

Amplifier (wholly-owned subsidiary of Embracer Group) goes from 50% to 100% by paying the remaining four founders:

- Up-front: 21.5 MSEK o/w 70% cash and 30% Embracer B shares
- Earnout 1: 10 MSEK in Embracer B shares if aggregate net contribution the coming 5 years equals or exceeds 125 MSEK
- Earnout 2: 10 MSEK in Embracer B shares if aggregate net contribution the coming 10 years equals or exceeds 350 MSEK

Pipeline



- Single player, strategy, empire management and turn-based combat with unique card game design
- Platforms: PC, PS4, XB1, Switch
- Publisher and IP owner: Kalypso Media
- Release: August 28, 2020



- Major unannounced strategy game under development
- Publisher: Coffee Stain Publishing



IMMORTAL REALMS
VAMPIRE WARS

Out Aug 28, 2020

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