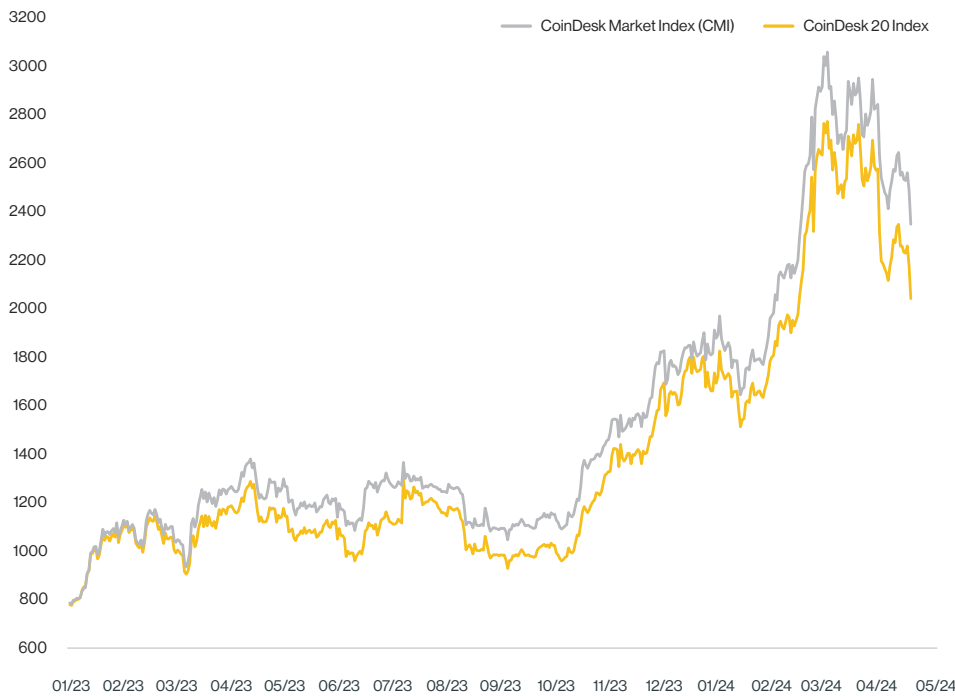


## Index Description

The CoinDesk 20 Index captures the performance of top digital assets. Built using the Digital Asset Classification Standard (DACs) and drawn from the CoinDesk Market Index (CMI) universe, CoinDesk 20 constituents satisfy additional criteria to support product implementation at scale. CoinDesk 20 is market capitalization weighted with caps to improve diversification.

## Historical Performance<sup>1</sup>

01/01/2023 - 04/30/2024



## Index Characteristics

Number of Constituents	20
Eligibility	Members of DACs taxonomy and CMI universe, with additional liquidity and exchange listing requirements
Weighting	Market Capitalization
Weight caps	30% cap on the largest member 20% cap on all other members
Exclusions	Stablecoins
Maintenance	Quarterly reconstitution with buffers and rebalancing
Launch Date	January 12, 2024
Base Date	October 4, 2022
Base Price	1000
Calculation Frequency	Calculated and published once every five seconds
Percentage of Market Capture	Captures 93% of the digital asset market <sup>2</sup>

## Linked Products

Bullish | CoinDesk 20 Perpetual Futures  
Hashnote CoinDesk 20 Fund  
Onramp Invest CoinDesk 20

## Historical Performance<sup>1</sup>

	Returns				Annualized Returns		
	1 Mo	3 Mo	12 Mo	YTD	1Yr	3 Yr	5 Yr
<b>CoinDesk 20</b>	-25.90%	24.03%	73.23%	16.56%	73.23%	N/A	N/A

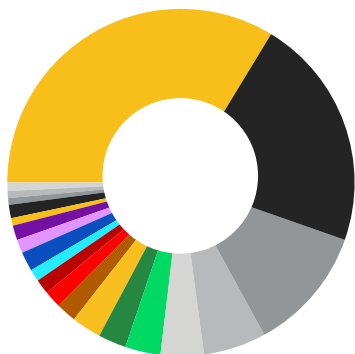
## Monthly Returns<sup>1</sup>

	January	February	March	April	May	June	July	August	September	October	November	December
<b>2023</b>	39.45%	-1.70%	11.60%	0.01%	-6.05%	2.14%	6.90%	-17.27%	2.40%	18.75%	15.81%	24.35%
<b>2024</b>	-6.02%	39.71%	19.81%	-25.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> The performance numbers presented here for the CoinDesk 20 Index are backtested between the Base Date and the Launch Date, using point-in-time constituents and weights according to the methodology and historical reconstitution events. Back-tested performance is not actual performance, but is hypothetical. See the 'Disclaimer' for more information.

<sup>2</sup> The digital asset market is represented by the CoinDesk Market Index (CMI) which excludes stablecoins.

## Constituents



Bitcoin	BTC	33.69%	Polygon	MATIC	1.39%
Ethereum	ETH	21.67%	Uniswap	UNI	1.13%
Solana	SOL	11.67%	Bitcoin Cash	BCH	1.80%
Ripple	XRP	5.84%	Internet Computer	ICP	1.26%
Dogecoin	DOGE	4.02%	Near	NEAR	1.37%
Cardano	ADA	3.30%	Aptos	APT	0.70%
Avalanche	AVAX	2.61%	Litecoin	LTC	1.24%
Shiba Inu	SHIB	2.77%	Filecoin	FIL	0.62%
Polkadot	DOT	1.87%	Cosmos	ATOM	0.66%
Chainlink	LINK	1.62%	Ethereum Classic	ETC	0.78%

## About CoinDesk Indices

CoinDesk Indices (CDI), a subsidiary of CoinDesk, has been a leading provider of digital asset indices since 2014. We are driven by precision, rigor, research and a desire to educate the marketplace and empower investors. CoinDesk, a media, events, data, and indices company, is the most influential and trusted platform for the global crypto ecosystem.

### Crypto Taxonomy

- The Digital Asset Classification Standard (DACS)
- Classifications for the top 250 digital assets

### Indices

- Trusted reference rates
- Broad market benchmarks
- Crypto sectors
- Systematic strategies

### Flash Headlines

- News moves markets
- Get real-time access to breaking headlines with CoinDesk Flash

## Governance and Controls

CoinDesk Indices (CDI) is committed to the highest standards in its benchmark administration to promote the quality, reliability, and integrity of its benchmarks. Our robust policies and procedures reflect our longstanding commitment to manage conflicts of interest, govern our benchmarks transparently, and align with industry best practices, including the International Organization of Securities Commissions' (IOSCO) Principles for Financial Benchmarks. CDI's Index Committee serves as the primary governance body to oversee the design, maintenance, and publication of CDI's indices and their corresponding methodologies to ensure each index achieves its stated objective and is calculated and reconstituted according to the rules detailed in its respective methodology. In turn, the Index Committee reports on a periodic basis to the Benchmark Oversight Committee. Copies of CDI's IOSCO, SOC 1 and SOC 2 reports are available upon request.

**To learn more about our offerings, contact a CoinDesk Indices specialist today at [sales@coindesk-indices.com](mailto:sales@coindesk-indices.com) or visit our website at [coindeskmarkets.com](https://coindeskmarkets.com).**

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