FULL YEAR 2010 RESULTS »

Paris, February 16th, 2011

Atos, Atos and fish symbol, Atos Origin and fish symbol, Atos Consulting, and the fish itself are registered trademarks of Atos Origin SA. January 2011
© 2011 Atos Origin. Confidential information owned by Atos Origin, to be used by the recipient only. This document or any part of it, may not be reproduced, copied, circulated and/or distributed nor quoted without prior written approval from Atos Origin.

Disclaimers

Atos Origin, scope at 16 February 2011:

» The presentation contains further forward-looking statements that involve risks and uncertainties concerning the Group's expected growth and profitability in the future. Actual events or results may differ from those described in this presentation due to a number of risks and uncertainties that are described within the 2009 Reference Document filed with the Autorité des Marchés Financiers (AMF) on 1 April 2010 under the registration number: D10-0199 and updated on 30 July 2010 under the registration number: D10-0199-1. The audit procedures on the consolidated financial statements have been performed. The audit report will be issued after the verification of the information presented in the Group's management report.

Expected combined Group Atos Origin / Siemens IT Solutions and Services:

» Any statements made in this presentation that are not statements of historical fact, including statements about Atos Origin' beliefs and expectations and statements about Atos Origin' proposed acquisition of the Siemens IT services activities, are forward-looking statements and should be evaluated as such. Forward-looking statements include statements that may relate to Atos Origin' plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information.

» Such forward-looking statements reflect Atos Origin's current analysis and expectations at he date of this presentation, based on reasonable assumptions and on the financials of Siemens as from market authorities and the approval of the shareholders of Atos Origin, or an inability to obtain them on the terms proposed or on the anticipated schedule. Additional information concerning factors that could cause actual results to differ materially from those in the forward-looking statements is contained in the relevant securities regulatory filings and financial statements of each of Atos Origin and Siemens.

» Atos Origin does not undertake, and specifically disclaims, any obligation or responsibility to update or amend any of the information contained in this presentation except as otherwise required by law.

CONTENTS

2010: We reached our commitments

	Guidance	Achievement
Operating Margin	Ambition to improve by +50 to +100 basis points compared to 2009 i.e. 6.2% - 6.7%	6.7% ✓ with ▪ H1: 6.0% ▪ H2: 7.4%
Cash Generation	Objective to confirm the improvement achieved in 2009 by generating an operating cash flow in the same range in 2010	Operating Cash Flow : - 2009: EUR 117 M - 2010: EUR 143 M ✓ ➡ Net Debt at EUR 139 M
Revenue	Due to the Arcandor bankruptcy, slight organic decrease, however at a lesser extent than the one achieved in 2009 (-3,7%)	-3.5% ✓

2010 Highlights (1/2)

Agreement with Siemens

- » Global partnership
- » To acquire Siemens Information Services (SIS)

Improved commercial activity

- » Book to Bill ratio at 111% in 2010 (125% in Q4 2010) compared to 100% in 2009 (89% in Q4 2009)
- » Implementation of sales organization by market (GAMA)

TOP Program delivered

- » Cost optimization
- » Account planning
- » Lean management
- » Well Being at Work

Net Result at EUR 116 M and Board's proposal for a dividend at EUR 0.50 per share

2010 Highlights (1/2)

HTTS Strategy and Specialized Businesses

» Roll-out in new geographies

» First signatures and increasing pipeline

» WorldGrid

Building the future by accelerating innovation

» Scientific Community

» New Global Key Offerings

Solid commercial activity in Q4 2010

» Q4 2010 order entry at EUR 1,650 M representing +39% compared to Q4 2009

Book to Bill	**Total Group**	Consulting + Systems Integration	Managed Services + HTTS + Medical BPO
Q4 2010	**125%**	104%	139%
Q4 2009	**89%**	94%	85%

Q4 Book to Bill ratio reached 125% compared to the 120% committed at the Q3 release on October, 13th, 2010

Improved commercial activity

» Total order entry of EUR 5 590 M representing a book to bill ratio at 111%

Book to Bill	**Total Group**	Consulting	Systems Integration	Managed Services	HTTS
FY 2010	**111%**	109%	113%	93%	113%
FY 2009	**100%**	93%	96%	106%	119%

» Full qualified pipeline at EUR 2.7 B, compared to EUR 2.8 B end of September 2010 and EUR 2.6 B end of June

» Full backlog at EUR 7.5 B, representing 1.5 year of revenue

Some customers' contracts won in Q4 2010 (1/3)

FRANCE		
Customers	**Service Line**	**Deals**
Rexel	MS	Infrastructure outsourcing
FT Orange	MS	Application Landscape Program Management - Renewal
EADS - Airbus	SI	Development and Maintenance on Management tools
DGAC - DSNA	MS	Telco & Network Services - Renewal
Ministère Défense - DGA	SI	Application Management
GDF-Suez	MS	Network Infrastucture Insourcing - Renewal

UNITED KINGDOM		
Customers	**Service Line**	**Deals**
Department for Work & Pensions	BPO	Medical Services Extension - Renewal
Royal Mail Group	BPO	Contract extension for occupational health services
East Coast	HTTS	Internet Retailing Partnership
NHS Scotland	MS	Electronic Employee Support Services
Leaseplan	HTTS	Business Travelcard
Department for Transport	MS	Web Support - Renewal

Some customers' contracts won in Q4 2010 (2/3)

NETHERLANDS		
Customers	**Service Line**	**Deals**
Openbaar Ministerie	MS	Outsourcing OM
Philips	SI	Professional Services Contracting for 2011 - Renewal
Sociale Verzekeringsbank	MS	Mainframe
Albert Heijn BV	SI	Application Management Contract - Renewal
Achmea IT	SI	IT contracting 2011
Albeda College	MS	Outsourcing Werkplekken
ING Nederland	SI	IT contracting 2011 - Renewal
ABN AMRO Bank	SI	IT contracting 2011 - Renewal
Kasbank	MS	Outsourcing Contract - Renewal
Ministerie van Defensie	SI	IT contracting
ING	HTTS	ING Commercial Banking I-Deal contract

SPAIN		
Customers	**Service Line**	**Deals**
Mobile Telco	SI	Mobile Vendor IT System evolution
Savings Bank	SI	Development & Maintenance Corporate - Renewal
Oil Company	MS	Platform Migration & Run Service
Cantabria Regional Government	MS	Outsourcing

Some customers' contracts won in Q4 2010 (3/3)

ATOS WORLDLINE		
Customers	**Service Line**	**Deals**
ING	HTTS	Acquiring Processing Services - Renewal
Cortal Consors	HTTS	New Platform Exploitation
ABN Amro	HTTS	Acquiring Processing Services
Argenta	HTTS	Issuing Contract - Renewal
Oman	HTTS	UCS settlement

GERMANY		
Customers	**Service Line**	**Deals**
Karstadt Warenhaus GmbH	MS/SI	Outsourcing Contract - Renewal
Neckermann	MS	Prolongation of telephone services - Renewal

OTHER COUNTRIES		
Customers	**Service Line**	**Deals**
Huntsman	MS	SAP Hosting - Renewal - Belgium
Vodacom	SI	Support services - Renewal - South Africa
Petrobras	MS	Infra RJ Contract - Renewal - Brazil

CONTENTS

2010 Financial Highlights (1/4)

Operational performance

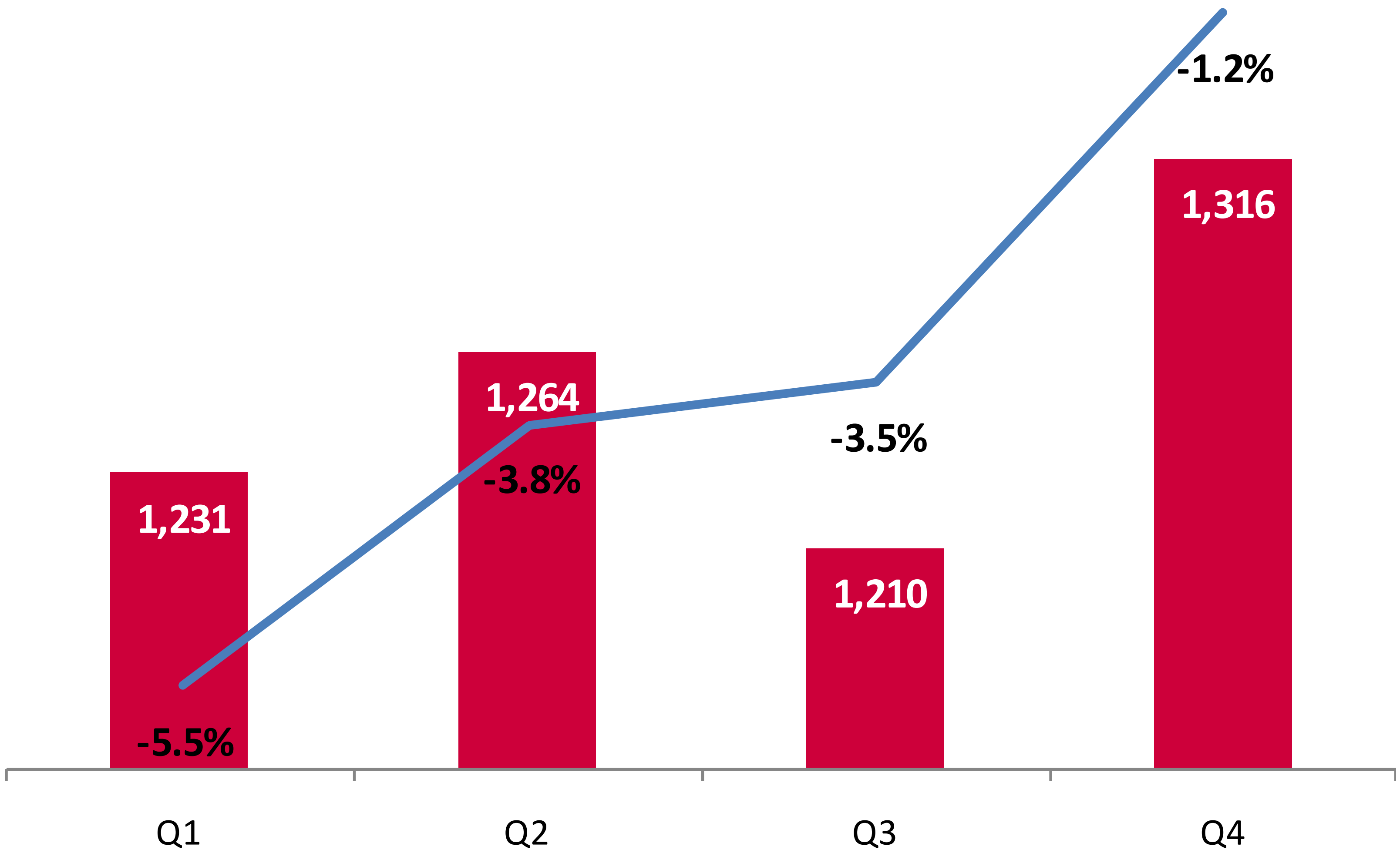
» Revenue at EUR 5,021 M with an organic decrease at -3.5%

In € Million	FY 2010	FY 2009	Δ%
Revenue	**5,021**	**5,127**	-2.1%
Exchange rates impact		75	
Revenue at constant exchange rates	**5,021**	**5,202**	-3.5%

2010 Financial Highlights (2/4)

Operational performance

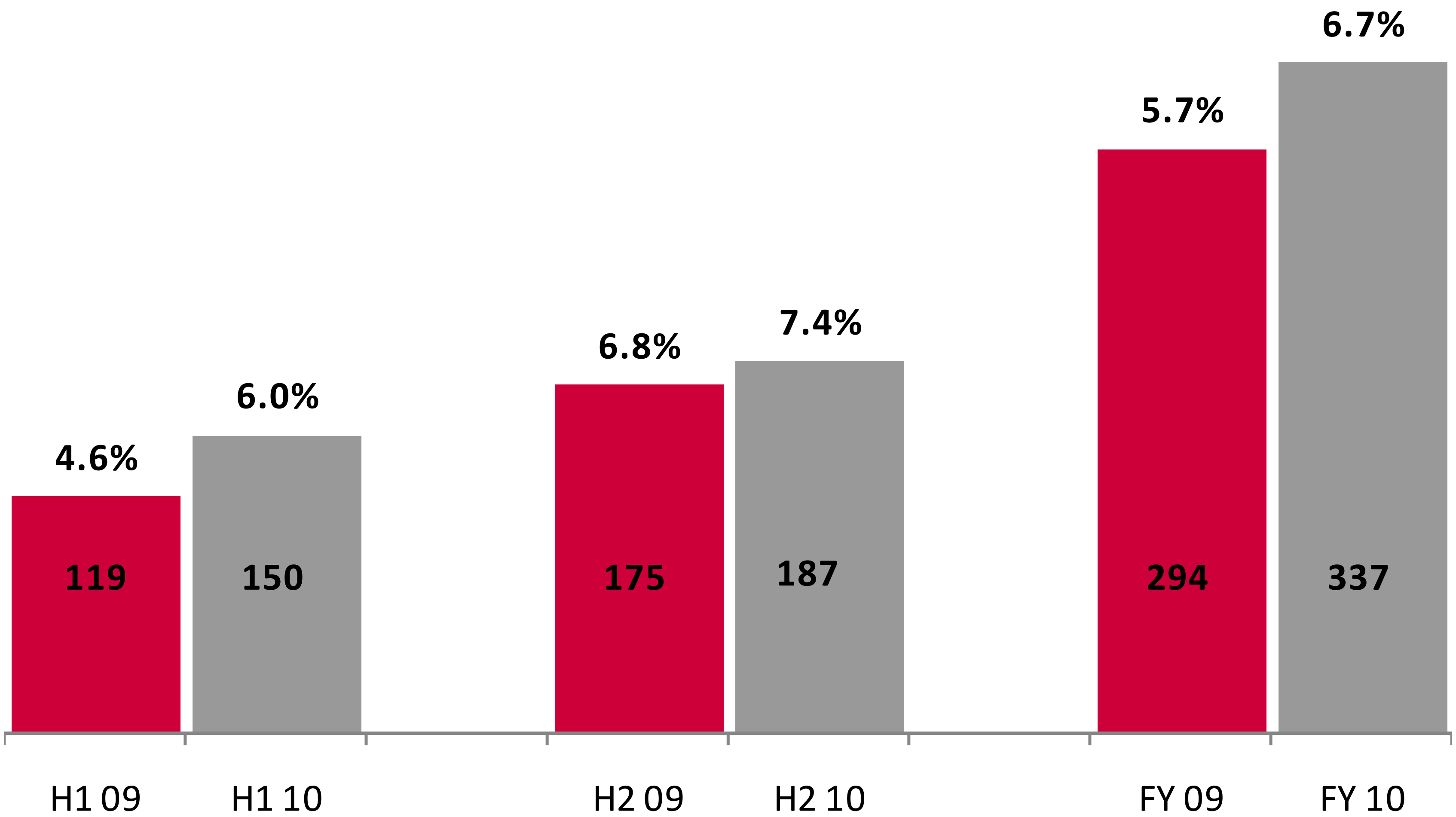
» Revenue and organic growth per quarter (year on year)



2010 Financial Highlights (3/4)

Full year 2010 Operating Margin evolution

» up by +107bp compared to 2009



NB: all figures based at 2010 scope and exchange rates (M€)

2010 Financial Highlights (4/4)

Financial performance

- **Operating Margin at EUR 337 M** (6.7% of revenue), representing an increase of +107bp compared to 2009 at same scope and exchange rates
- **OMDA at EUR 532 M**, representing 11% of revenue
- **EUR 65 M of staff restructuring** costs as part of the Group transformation compared to EUR 141 M in 2009. Cash out in 2010 was EUR 100 M.
- **EUR 39 M of rationalization** costs compared to 86 M in 2009. Cash out in 2010 was EUR 68 M.
- **Net Income Group share at EUR 116 M** vs. EUR 32 M in 2009.
- **Normalized Net Income at EUR 218 M** up by +10% vs. 2009
- **Net Debt at EUR 139 M**, same as end of 2009 after EUR 143 M of acquisition in 2010

2010 Performance by service line

Revenue and Operating Margin

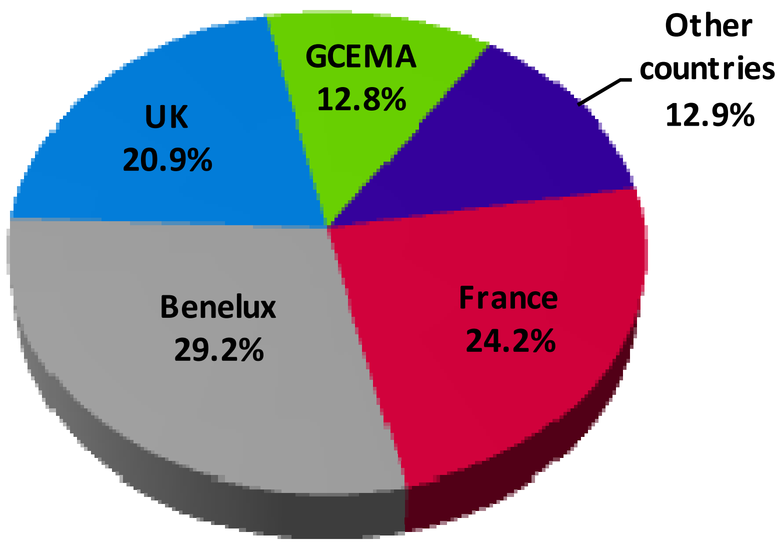
	Revenue			Operating Margin		Operating Margin %	
In EUR Million	***FY 2010***	***FY 2009***	***% growth***	***FY 2010***	***FY 2009***	***FY 2010***	***FY 2009***
Managed Services	1,847	1,945	*-5.0%*	146	104	7.9%	5.3%
Systems Integration	1,771	1,859	*-4.8%*	70	80	4.0%	4.3%
HTTS	1,035	991	*+4.4%*	171	158	16.6%	16.0%
Consulting	208	247	*-16.0%*	-5	2	-2.6%	0.9%
Medical BPO	160	159	*+0.6%*	18	20	11.6%	12.7%
Corporate Central (*)				-63	-71	-1.3%	-1.4%
Total Group	**5,021**	**5,202**	***-3.5%***	**337**	**294**	**6.7%**	**5.7%**

% growth: Organic growth at constant scope and exchange rates
(*) Corporate Central excludes Global Delivery Lines costs allocated to service lines

Managed Services

Revenue breakdown by GBU

» 2010



Revenue and Operating Margin

» Two-year comparison

In € Million	*FY 2010*	*FY 2009*	*% Organic (*)*
Revenue	1,847	1,945	-5.0%
Operating margin	145.7	103.9	+40.3%
Operating margin rate	7.9%	5.3%	+2.5 pt
Headcount at closing (Dec)	15,851	16,305	-2.8%

(*) At 2010 exchange rates

System Integration

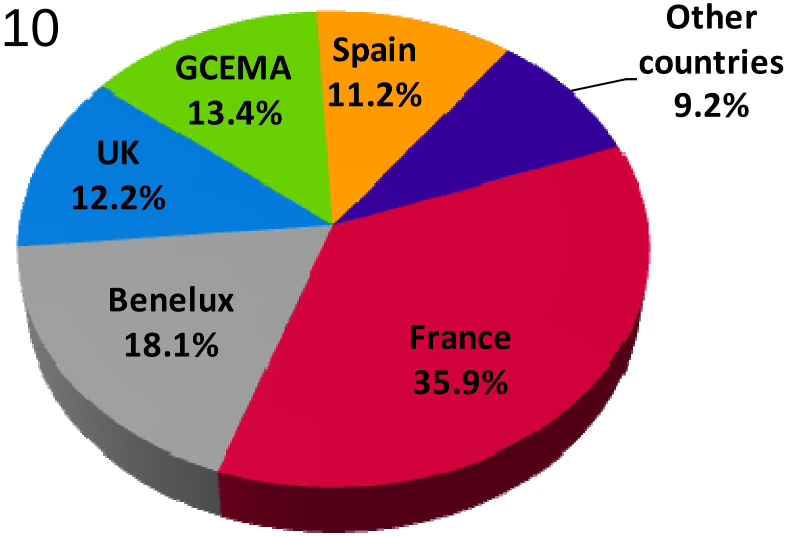
Utilization rate

» Evolution by quarter

H1 2009	H2 2009	H1 2010	H2 2010
81%	81%	81%	80%

Revenue breakdown by GBU

» 2010



Revenue and Operating Margin

» Two-year comparison

In € Million	*FY 2010*	*FY 2009*	*% Organic (*)*
Revenue	1,771	1,859	-4.8%
Operating margin	69.9	80.2	-12.8%
Operating margin rate	4.0%	4.3%	-0.4 pt
Headcount at closing (Dec)	21,801	22,647	-3.7%

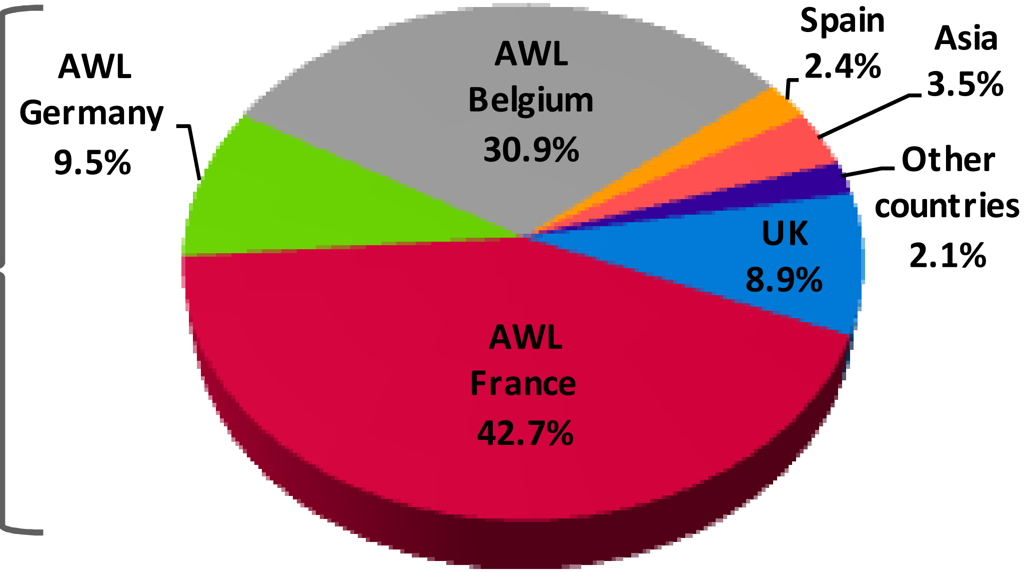
(*) At 2010 exchange rates

Hi-Tech Transactional Services

Revenue breakdown by GBU

» 2010

Total
Atos Wordline
= 83.7%



Revenue and Operating Margin

» Two-year comparison

In € Million	*FY 2010*	*FY 2009*	*% Organic (*)*
Revenue	1,035	991	+4.4%
Operating margin	171.4	158.3	+8.3%
Operating margin rate	16.6%	16.0%	+0.6 pt
Headcount at closing (Dec)	6,555	5,771	+13.6%

(*) At 2010 exchange rates

Consulting

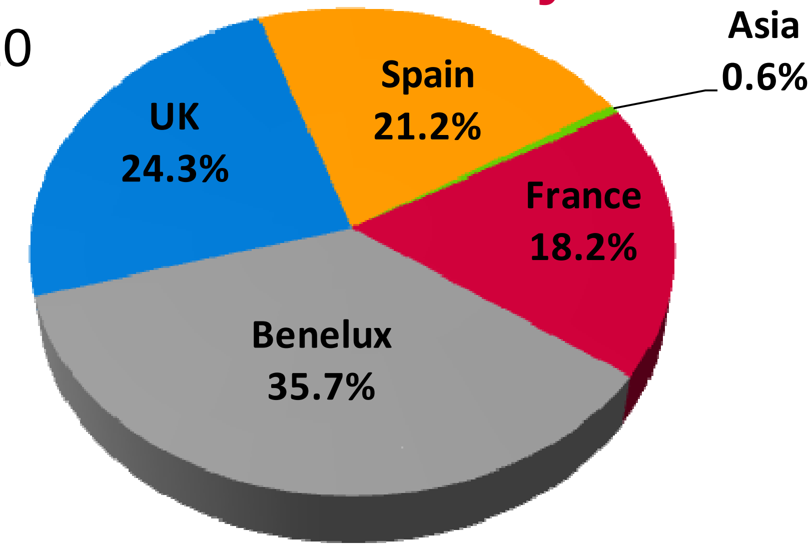
Utilization rate

» Evolution by quarter

H1 2009	H2 2009	H1 2010	H2 2010
64%	67%	70%	69%

Revenue breakdown by GBU

» 2010



Revenue and Operating Margin

» Two-year comparison

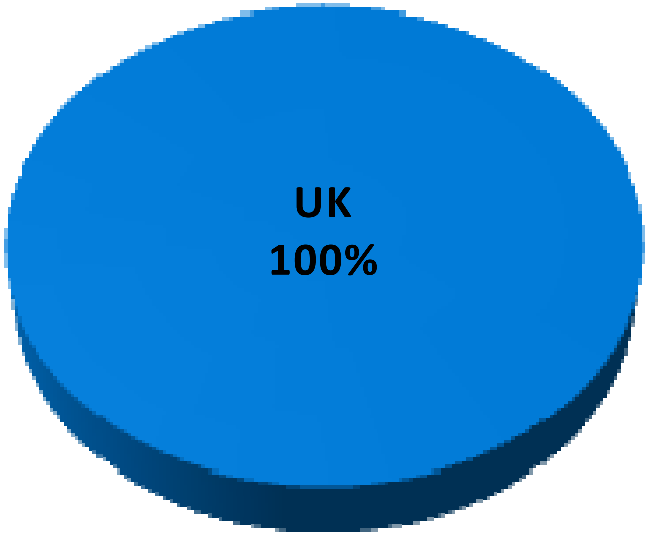
In € Million	*FY 2010*	*FY 2009*	*% Organic (*)*
Revenue	208	247	-16.0%
Operating margin	-5.4	2.2	-344.6%
Operating margin rate	-2.6%	0.9%	-3.5 pt
Headcount at closing (Dec)	1,945	2,070	-6.0%

(*) At 2010 exchange rates

Medical BPO

Revenue breakdown by GBU

» 2010



Revenue and Operating Margin

» Two-year comparison

In € Million	*FY 2010*	*FY 2009*	*% Organic (*)*
Revenue	160	159	+0.6%
Operating margin	18.5	20.3	-8.7%
Operating margin rate	11.6%	12.7%	-1.2 pt
Headcount at closing (Dec)	1,934	1,880	+2.9%

(*) At 2010 exchange rates

2010 Performance by Global Business Unit

Revenue and Operating Margin

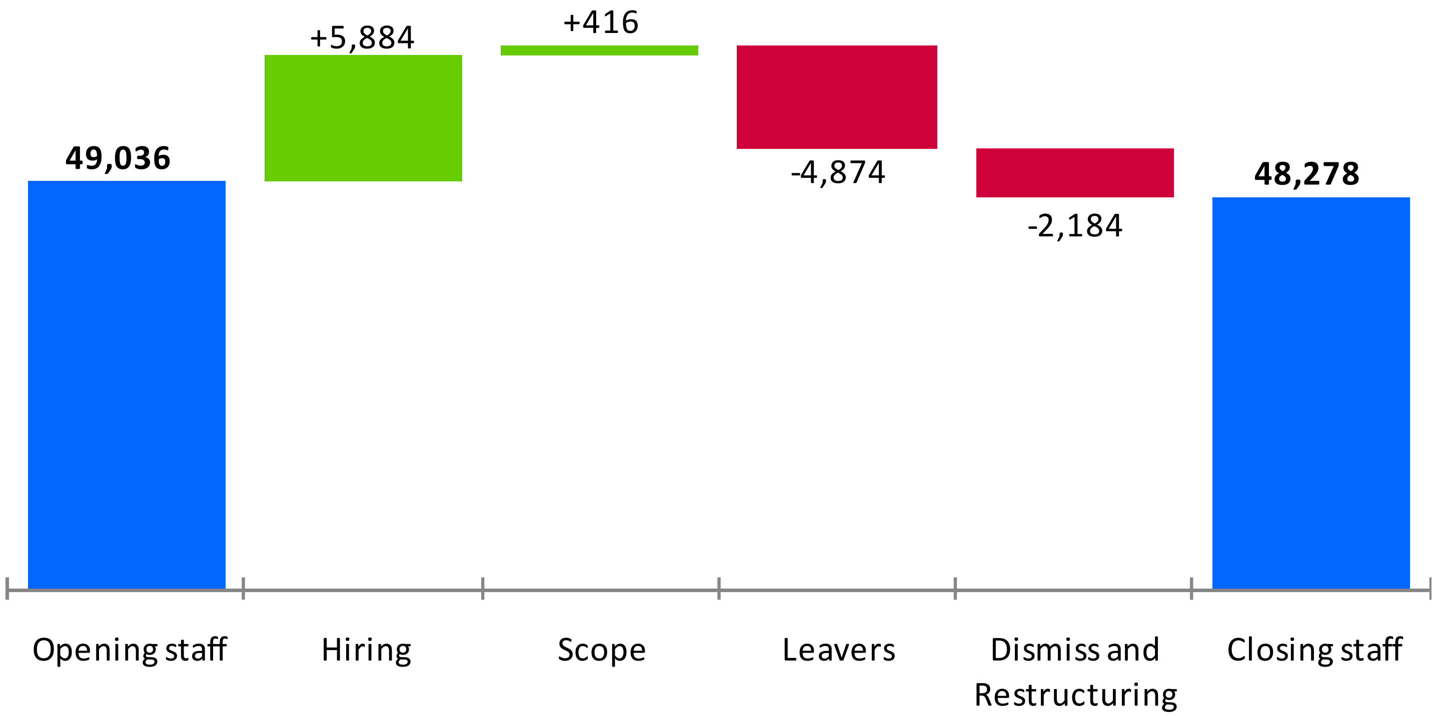
	Total Revenue			Operating Margin		Operating Margin %	
In EUR Million	*FY 2010*	*FY 2009*	*% growth*	*FY 2010*	*FY 2009*	*FY 2010*	*FY 2009*
France	1,133	1,128	*+0.4%*	45	47	3.9%	4.2%
Benelux	938	997	*-5.9%*	92	84	9.9%	8.4%
United Kingdom	904	937	*-3.5%*	77	85	8.5%	9.1%
Atos Worldline	867	844	*+2.7%*	150	133	17.4%	15.8%
Germany/CEMA	475	578	*-17.8%*	10	23	2.2%	3.9%
Spain	300	334	*-10.4%*	-10	12	-3.3%	3.5%
Other countries	405	384	*+5.6%*	52	7	12.7%	1.8%
GDL costs (*)				-16	-26	-0.3%	-0.5%
Corporate Central (*)				-63	-71	-1.3%	-1.4%
Total Group	**5,021**	**5,202**	***-3.5%***	**337**	**294**	**6.7%**	**5.7%**

% growth: Organic growth at constant scope and exchange rates
(*) Corporate Central and Global Delivery Lines costs not allocated to the Global Business Units

Headcount evolution

Over the year 2010

- » Increasing direct staff since May 2010 to stick to the evolution of activity
- » Decreasing indirect staff as an effect of restructuring to reduce cost base (TOP program)
- » Hiring: +5,884 new employees



CONTENTS

Statutory Income statement

In € Million	*FY 2010*	*FY 2009 Comparable*	*FY 2009 Statutory*
Revenue	**5,021**	**5,127**	**5,127**
Operating Margin	**337**	**291**	**290**
% revenue	*6.7%*	*5.7%*	*5.7%*
Staff reorganisation	(65)	(141)	(141)
Premises offices rationalisation	(39)	(86)	(86)
Other operating income and expenses	(34)	(32)	7
Operating income	**200**	**31**	**70**
% revenue	*4.0%*	*0.6%*	*1.4%*
Net financial expenses	**(24)**	**(24)**	**(24)**
Income tax expenses	(58)	1	(9)
Net income	**118**	**8**	**36**
Group Share	116	4	32
Non controlling interests	2	4	4

Operating Cash Flow evolution

	2008	2009	2010
Operating Cash Flow (in EUR million)	-52	+117	+143

» **Net debt as of December 31st 2010: EUR 139 million**

Cash Flow statement

(In EUR Million)	***FY 2010***	*FY 2009*
OMDA (*)	**532**	**501**
Net capital Expenditures	**(176)**	(198)
Change in working capital	**53**	35
Cash from Operations	**409**	**338**
Taxes paid	**(61)**	(40)
Net costs of financial debt paid	**(5)**	(11)
Net interest of convertible bonds	**(13)**	(2)
Reorganisation	**(100)**	(117)
Rationalisation	**(68)**	(19)
Net financial investments	**(143)**	(14)
Dividends / Non controlling interests	**(5)**	(4)
Other changes	**(15)**	33
Net cash flow	**0**	**165**
Opening net debt	**139**	**304**
Closing net debt	**139**	**139**

(*) Operating Margin before Depreciation and Amortization

Simplified Balance Sheet

In € Million	***31 Dec 2010***	*31 Dec 2009 Comparable*	*31 Dec 2009 Statutory*
Goodwill	**1,610**	1,508	1,508
Intangible assets	**76**	69	69
Tangible assets	**396**	407	407
Non-current financial assets	**231**	220	137
Net Non-current financial instruments	**-1**	-3	-3
Net Deferred tax assets	**223**	186	147
Net Non-current assets	**2,535**	**2,387**	**2,265**
Working Capital	**(62)**	**13**	**13**
Shareholders Equity	**1,626**	1,551	1,644
Non controlling interests	**5**	11	10
Total Equity	**1,632**	**1,562**	**1,654**
Pension provision	**501**	437	223
Provisions	**201**	262	262
Net Debt	**139**	**139**	**139**

Credit lines

Credit lines of EUR 1.1 B until May 2012

» Atos Origin well below banking covenants:

	end 2010	*end 2009*	*end 2008*	*covenant*
Leverage ratio (net debt / OMDA)	**0.26**	**0.28**	**0.64**	**< 2.5**
Interest cover ratio (Operating Margin / net cost of financial debt)	**19.0**	**21.5**	**9.3**	**> 4**

CONTENTS

In a Post Crisis environment a new area for reinventing the Business Model

Technology:
- » Virtualization and Cloud technologies
- » Smart Mobility
- » Social Business Computing

Social:
- » Hyper connectivity
- » Virtual communities
- » Sustainable development
- » Pay-per-use

Economics:
- » Shift in economic power to emerging economies
- » Cost pressures.

Financial:
- » High uncertainty
- » Debt seen as a risk

Strategy designed to develop the 2 segments of the IT services market

Atos Origin operates IT in two domains which are at stages of reinvention

BUSINESS ENABLING IT

» IT services to support customers' top line growth for their :

- Competitive positioning
- Time to Market
- Innovation

» Atos Origin answers :

- Industry expertise
- HTTS portfolio roll out
- Key Offerings, Atos WorldGrid, …

FOUNDATION IT

» IT services for support systems delivering

- Lower TCO's
- Standardization
- Pay as you Go
- Agility & Reliability

» Atos Origin answers :

- Global factories, Global tooling
- Offshore ramp up,
- Atos Sphere

Dynamics of the strategy

2009	2010	2011	2012	2013

GROUP TRANSFORMATION

Operating Margin Objective: 7% to 8%, catching up with competitors

- **ROLL OUT OF HTTS**
- **DEVELOPMENT OF IT SPECIALIZED BUSINESSES**

Objective:
X 2
HTTS

- **INNOVATION**
- **NEW DISTINCTIVE OFFERINGS**
- **TOPLINE GROWTH / CONSOLIDATE MARKET POSITIONING**
- **SUPPORTED BY ACQUISITIONS**

CONTENTS

TOP, a dynamic transformation program: 30 global initiatives within the Group

5. Well Being At Work

» *Seven projects to attract and retain Talents, and innovate at work*

4. Sustainability

»*Implementation of initiatives to become a leader in Corporate Responsibility*

1. Cost optimization and cash management

» *To reach an Operating Margin at the level of best performers*

3. TOP Sales

» *Five projects to ensure a sustainable revenue growth*

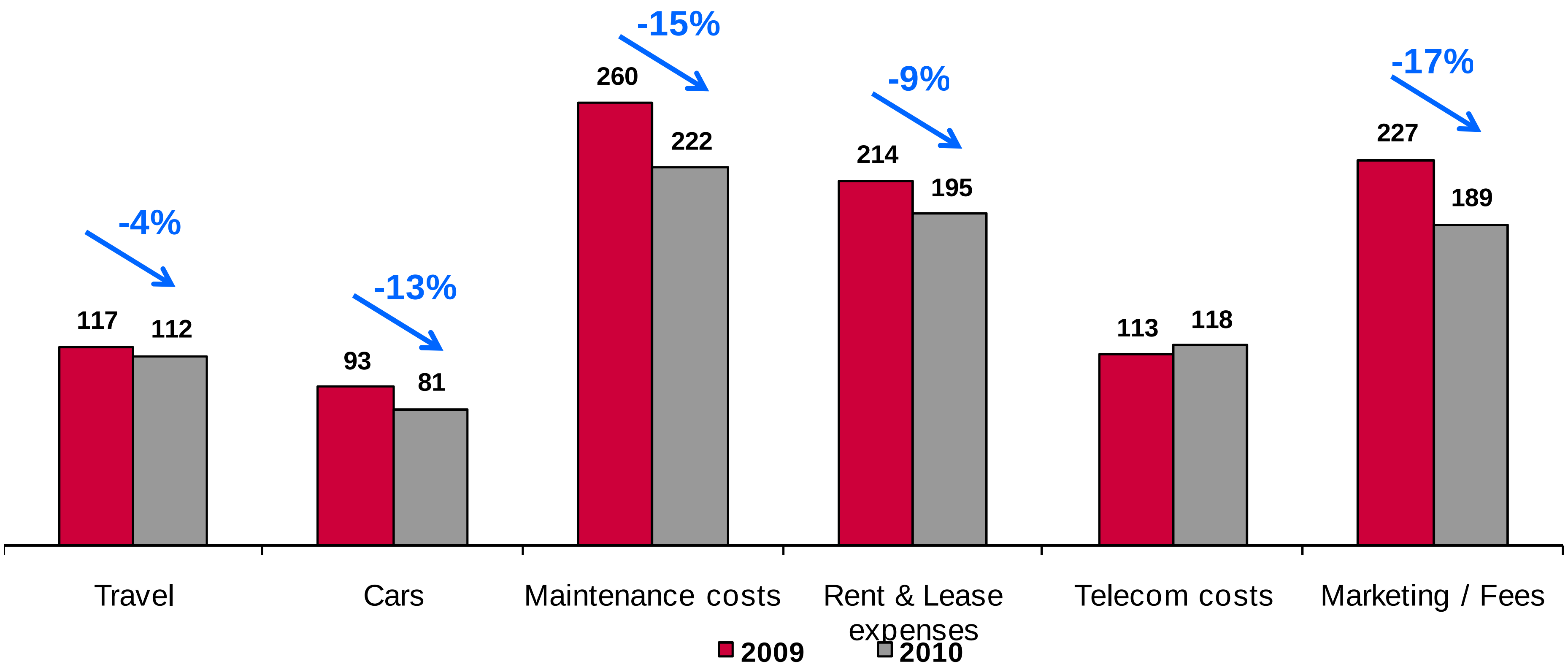
2. Lean Methodology

» *Roll out trough the Group with the target to raise efficiency*

TOP Program : cost optimization

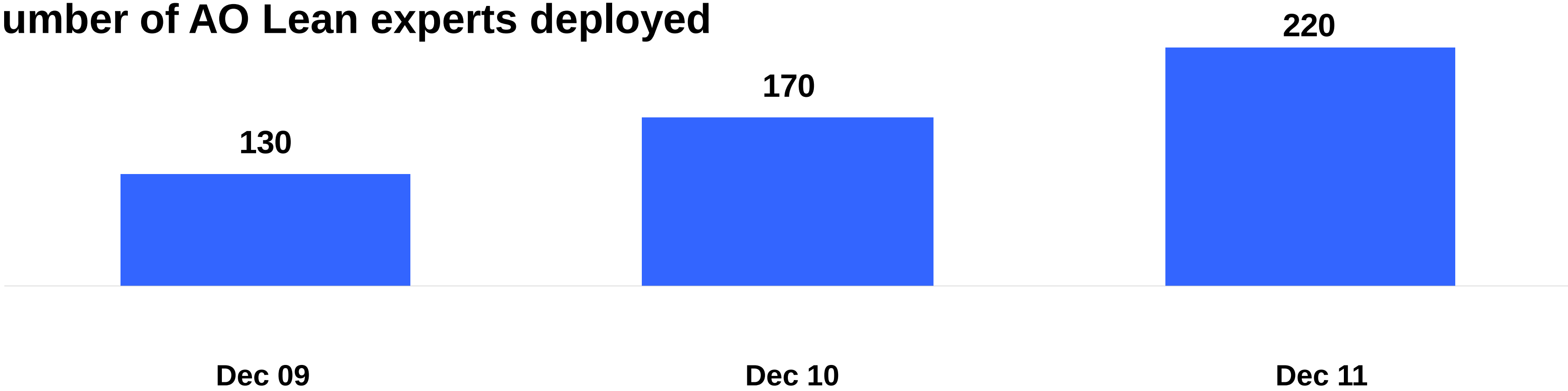
Non personal cost base reduction

» Main items have been:
  » Maintenance costs reduced by -15%
  » rental cost of premises reduced by -9%
  » Marketing/Fees and others expenses by -17%

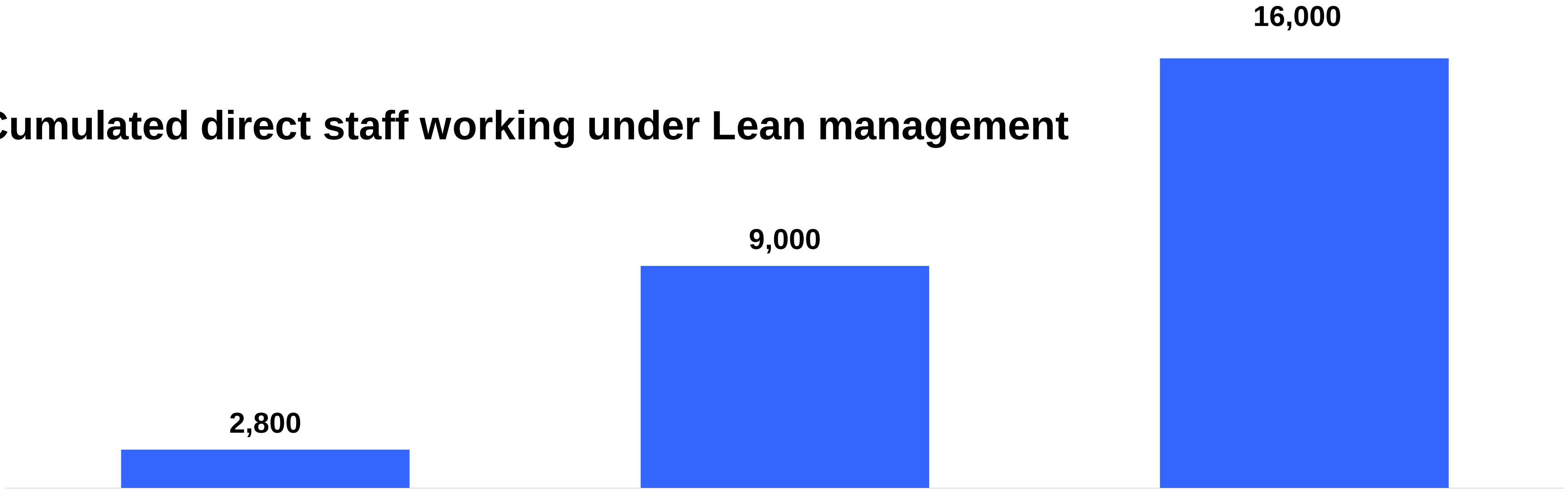


Lean management: a key contributor to competitive gains

» **Number of AO Lean experts deployed**



» **Cumulated direct staff working under Lean management**



➢ **15 per cent productivity gain expected, and material Delivery Quality increase**

Top Sales: we have implemented a best-in-class account planning process

Main achievements in 2010

» **700 accounts** have account managers and proper account plans: for all above EUR 5 M yearly revenues, to be updated twice a year

» **Account manager function** defined consistently across GBUs and extended to include Revenue, Operating Margin and Cash on a Global basis

» All account managers have been through a **two-day training on account planning**

» **2011 Objectives** have been built based **on account plans** and fully allocated to accounts

» **Action plans for additional orders and revenue** have been defined through account planning process

Showing Leadership in Corporate Responsibility

Highly demanding commitment to be "best in class"

» **1st IT Company Member of the GRI** since 2009

» **Member of the UN Global Compact** since 2010

» **1st CR Report** published in 2010 and qualified by GRI, world de facto reporting standard

A zero carbon IT infrastructure

» **- 3% of CO_2 emissions** (2009 figures constant scope)

» **Active Member** of the **Green Grid**

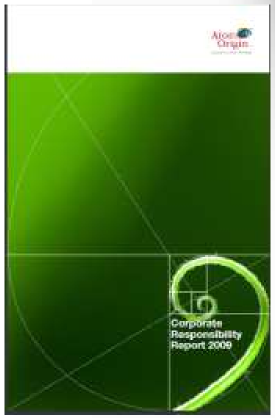
» Reporting to **Carbon Disclosure Project** since 2008

» Global partnership signed with **the Carbon Neutral Company** to offset the CO_2 produced by our Data-centers

Innovative green IT solutions

» **Launch of our innovative portfolio of services**: *Ambition Carbon Free, Green IT, Intelligent Sustainability, Sustainability Roadmap, Sustainable Manufacturing*

» **We accompany our clients** to transform towards a more sustainable operations, IT infrastructure and supply chain



Well Being at Work

Imagine the new way of working and be recognized as one of the best companies to work for

2010 achievements

» Atos Campus concept to be deployed (Pune, Madrid, Frankfort, Grenoble)

» Innovation at work with smart collaborative tools

» "Reward and Recognize" as a key driver for our people

» Focus on new joiners with a global welcome and integration policy

WbW Ambitions for 2011

WbW as a leverage for SIS integration

CONTENTS

HTTS: first successes and continued focused sales effort

2010 effort focused on building teams, and sales momentum, with a specific effort on closing first new significant deals in Q4 and preparing 2011 priority initiatives

Sales activity in Q4 was strong, both on local HTTS activities, and on leveraging of Atos Worldline assets with signature of first significant new deals

- Nomura Asset Management
- Rabobank

Even after Q4 signatures, unweighted HTTS Pipeline stable at around EUR 500 million

Looking forward, large opportunities in:

- **the Netherlands** with existing Atos Origin clients in the energy sector, and new prospects in the Insurance domain
- the **UK** with existing Atos Origin clients in the Government and Transport sectors
- **Asia, with** strong interest in Atos Worldline offerings in Payments, Loyalty and Financial Markets
- In **Spain** and in **South America,** for loyalty programs and transportation

Ramping-up business development and sales activity for 2011 acceleration

Pursued effort on sustained portfolio of HTTS leads and opportunities in all countries

Spain	» Loyalty Programs » Urban Mobility Applications » Payment Services	» Fraud Management » M2M
UK	» IVR Systems » Corporate Payment Cards » Ticketing Systems » Payment Terminals & Services	» Mobile Applications » Wealth Management Solutions » Hospitality check-in solutions » e-administration transaction Service
Netherlands	» Fuel Card Loyalty » Retail Payment Settlement » Debit Card Issuing » Core Insurance BPO	» Low Value & Mobile Payments » Municipality & Education e-Services » Swift Service Bureau
Germany	» Smart Metering BPO » Customer e-services & e-commerce	» E-Ticketing » Mobility Solutions
Asia	» Loyalty Programs » Credit Card Payment Solutions	» Managed Card Services » Financial Markets Solutions
Other Geographies	» Payment Services » e-Commerce services	» Mobile Payments » Payments Clearing House

HTTS: actions planned in 2011

1. Within Atos in its current scope:

- Reinforcement of dedicated sales force in the new geographies
- Customization of offerings and specific developments (HTTS Boost Plan)

2. On SIS and with Siemens:
Three actions post expected anti-trust clearance

- Qualify current transaction business of SIS
- Launch of dedicated account planning
- Through global partnership, actions to sell HTTS offerings to Siemens divisions

» Acceleration of HTTS development

Atos WorldGrid: a unique ambition

Providing Business Critical IT for each Utility & Energy actor

- Over 1,000 engineers in Europe & BRICs
- EUR 150 M revenue today
- An anticipated doubling of revenues by 2014
- Among world leaders in smart energy.

Encompassing the whole value chain

Production

Transport

Distribution

Retail

Group Portfolio main achievements

Main objective:

» **Accelerate revenue growth** focusing on key differentiators

Some good steps forward:

» **Global Key Offerings (GKO)** reached EUR 390 million in 2010

» **Innovation press conferences** in 2010 to promote new topics such as Cloud, Sustainability, Grid, Smart Mobility

» **900 sales people trained** in Atos University and on webinars

» Each GKO has now a **global team in place**: Sales, Marketing, Delivery

Differentiation

Vertical Stars

4 dedicated business lines already operationals

- Atos Worldline / HTTS
- Atos WorldGrid
- Medical BPO
- Major Events (Olympic Games)

Targeted next steps as of 2011

- Transport
- Health

Horizontal Differentiators

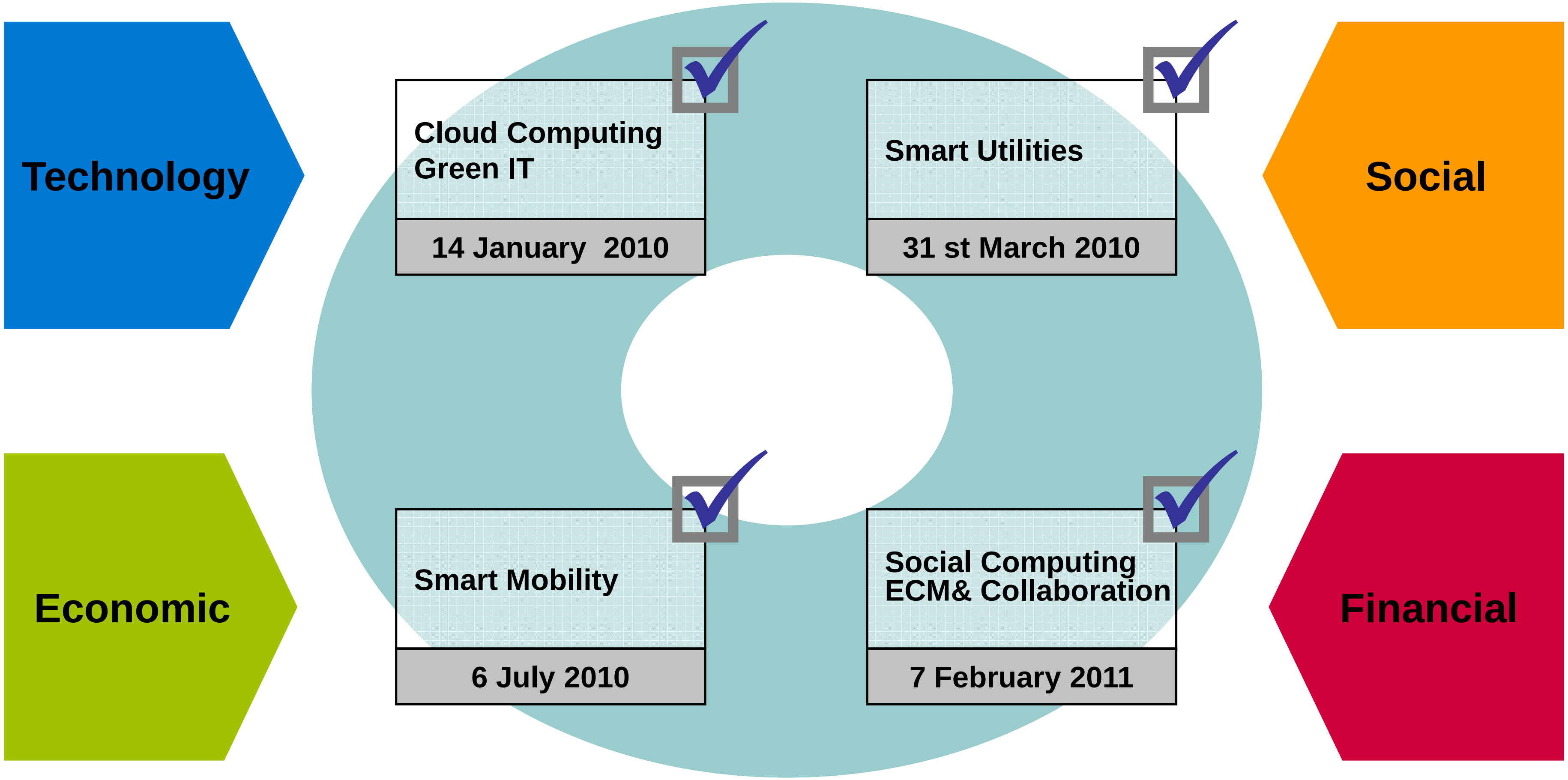
Differentiating IT expertise

- Cloud & Virtualization
- ECM & Media Asset Management
- Testing and Acceptance
- ID & Security

Hot business trends

- Smart Mobility
- Sustainability
- Social Business Network

Delivering on our innovation roadmap



CONTENTS

Creation of a European champion in IT services :
New company combining Atos Origin and SIS

» A “best in class” company in the two major IT domains

Business Enabling IT Services
IPR and business intimacy matter

Reinforce the Business Enabling services through focused partnerships to develop specialized business jointly with Siemens

Secured payments transactions, e-customer services, Smart energy, Smart mobility, Social computing for business…

Foundation IT Services
Size and industrialization matter

Invest in Cloud Computing and reinforce the Foundation IT services through the combination of Atos and SIS operations

Virtualization, Atos Sphere services

Industrialization, Global delivery, worldwide footprint, big deals focus…

New Company

Leader in Europe
≈ 1 B€ ER in specialized businesses

A new European leader in Managed Services

Integration timeline

	Dec. 2010 – Feb. 2011	Mid-April 2011	June 2011	early July 2011
	Employee Works' council opinion (Jan, 13th)	Antitrust clearance	Atos EGM	Expected closing
Instigating a top management vision	• CEO kick-off (January 10th) • TOP² kick off (February 3rd) • Cluster visits by top management	• All day integration review (March 15th) • Cluster visits by top management		
Designing the new organization	• Design blueprint of new organization (February 15th)	←	• Process of appointment and validation of N-1 to N-3 managers	→
Capturing deal' synergies	• First integration committee (January 24th)	• Launch of first wave of AVAs[1] • Launch first lean project	→	→
	←	• Comfort client calls	→	→

1 Activity Value Analysis

Integration of SIS is the priority of Atos top management

Objectives	Means
• By closing: -Detailed Integration planning completed on 30h June - NewCo fully formed on 1st July and operational, ready to start generating planned synergies. - H2 budget supporting 2011 financial commitment	• Deal announcement on 15th December • Signing on February 1st, ahead of schedule • As of today: -150 people team dedicated to achieve the integration planning (50% Atos, 50% SIS); expected ramp up to 250 by end of first quarter. - 15 meetings per week to ensure fast communication and decisions. • Next 30 days: - First AVA[1] wave to identify G&A savings by mid-March (after expected anti-trust clearance) - First batch of 20 SIS Lean Navigators to be trained end of March and Initial Lean Management deployment at SIS scheduled beginning of April

[1] Activity Value Analysis

Integration of SIS :

24 initiatives to achieve effective integration and operational efficiency

SIS activity will be included in one of these workstreams

Integration workstreams

- I1 • Financial processes
- I2 • Social processes
- I3 • Purchasing
- I4 • Internal IT
- I5 • Managed services (MS)
- I6 • System integration (SI)
- I7 • Growth action plan
- I8 • Organization & Talents
- I9 • Communication & WB@W

Siemens global partnership

- S1 • Siemens partnership
- S2 • Siemens internal IT
- S3 • Deal closing

TOP² workstreams

TOP² Sales	T1	Global account Plan
	T2	Project Improvement Margin
TOP² Efficiency	T3	SI industrialization
	T4	MS industrialization
	T5	T&M industrialization
	T6	Utilization rate optimization
TOP² Indirect	T7	Finance optimization
	T8	HR optimization
	T9	Other G&A optimization
	T10	Real Estate optimization
	T11	Standard of living
TOP² Cash	T12	WIP/CAPEX

Integration of SIS : Weekly governance in place to ensure fast communication and escalation process

Atos Origin

Day	Meetings	Objectives
Monday	**Joint Integration Committee with Siemens and SIS**	• Steers the integration process • Reviews progress of all topics including: Closing, Siemens Partnership, Covenants, Internal IT, Integration and TOP^2 • Removes roadblocks and allocates resources across both companies
Tuesday / Wednesday	**Joint initiative steering committee**	• Reviews progress of a particular initiative at sub-initiative level • Escalates as needed to Integration Committee
Thursday / Friday	**CEO weekly update meeting**	• Updates CEO on all SIS/Siemens matters • Decides on critical issues relating to the integration planning

+ monthly TOP^2 meetings

CONTENTS

Objectives 2011 (1/2)

(current Atos Origin Scope)

Revenue

» Considering the outcome from its large customers and an improving economic environment, the Group expects to return to a slight organic growth in 2011.

Operating Margin

» Operating Margin target is to increase by +50 to +100 basis points in 2011, third year of the three years transformation plan, and therefore to be in the range of 7.2 to 7.7 per cent.

Operating Cash Flow

» The Operating Cash Flow is expected to increase again by +20 per cent in 2011 compared to 2010.

Objectives 2011 (2/2)

With consolidation of SIS, expected as of 1 July 2011

(subject to anti-trust clearance and Shareholders' approval)

- As soon as the transaction is completed, the new guidance for the year 2011 will include SIS (6 months expected in the second half of the year)
- This guidance is expected to be in line with the figures already provided on 15 December 2010, date of the announcement:
  - **Revenue** evolution in line with market growth
  - An **Operating Margin** at circa 6 per cent
  - A Neutral **EPS** effect compared to Atos Origin standalone
  - A **Cash Flow*** slightly higher than Atos Origin standalone in 2011

****before dividends and acquisitions / disposals***