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REASONS TO PAY DOWN CYBERSECURITY DEBT

Highlights from the 2023 Global Cyber Confidence Index

Leaving your debts unpaid can get you sent to collections. But when it comes to cybersecurity, it's not the loan sharks who'll be collecting on your debt. It'll be cybercriminals and nation-state actors.

77% of IT decision makers say outdated cybersecurity practices have contributed to **at least half** of the cybersecurity incidents they've faced.

Ransomware gangs have taken notice...

The average number of ransomware incidents organizations experienced in 2021 increased from **four attacks over five years** to **four over the course of one year** in 2022.

And now they're cashing in:

83%

of respondents have paid a ransom at **least once**.

52%

pay the ransom **most or all of the time**, up 10% from 2021.

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Average ransom payment Source: [Palo Alto Networks Unit42](#)

Despite all this, fewer than one-third of respondents **have urgent plans** to address outdated cybersecurity practices.

Ready to get out of cyber debt? Read the full 2023 Global Cyber Confidence Index study to learn what drives many organizations deeper into cyber debt and what you can do to remediate it.

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