

UK TAX STRATEGY

FINANCIAL YEAR ENDING 31 MARCH 2024

INTRODUCTION

This document sets out the UK Tax Strategy (hereinafter referred to as the “**Tax Strategy**”) of Hurricane Nomco Limited and the UK businesses of Typhoon Noteco Limited, including Paymentsense Limited and other subsidiaries, together referred to as “the **Group**”. It is published by Hurricane Nomco Limited and Typhoon Noteco Limited in accordance with paragraphs 19 and 22 of Schedule 19 of the Finance Act 2016. The Tax Strategy is applicable for the year ending 31 March 2024.

Paymentsense Limited is a subsidiary of Typhoon Noteco Limited and trades primarily as dojo, one of Europe’s largest merchant service providers, delivering payment solutions to over 140,000 small and medium sized businesses under multiple brands.

The Tax Strategy was approved by the Board of Directors of Hurricane Nomco Limited and Typhoon Noteco Limited on 26 March 2024 and is applicable to all tax activities in the Group. The Tax Strategy will be reviewed at least annually and covers all trading activities and applicable taxes of the Group from the date of approval.

APPROACH TO RISK MANAGEMENT AND GOVERNANCE

The Group is committed to executing and managing its tax responsibilities with the highest integrity and complying with all applicable tax laws. The Group has appropriate governance, policies and processes in place to ensure its tax obligations are met from an operational and risk management perspective.

Its internal policies and processes facilitate the structured identification, assessment and management of tax risk. Responsibility for the day-to-day management of UK tax risk resides with the Chief Financial Officer for the Group, supported by the Financial Controller and Group Head of Tax for the Group.

ATTITUDE TOWARDS TAX PLANNING

The Group manages its tax affairs to support the business, adopting an approach that preserves the commercial purpose of intended transactions whilst evaluating the use of appropriate tax strategies, including accessing tax incentives and reliefs. Key tax decisions are made by tax professionals with the appropriate level of knowledge and expertise and taking into consideration the level of risk in relation to UK taxation that the Group is prepared to accept.

The Group’s approach on tax policy is to maintain a low-risk tax profile both in the UK and in other tax jurisdictions.

Where applicable laws and regulations are subject to interpretation, giving rise to inevitable complexity and uncertainty, we seek appropriate assurance regarding the position taken from

reputable third party advisers. The Group's Boards of Directors have oversight over how tax risks are managed as well as ensuring there are appropriate controls.

APPROACH TO DEALING WITH TAX AUTHORITIES

The Group engages with HMRC in a spirit of co-operative compliance. The Group maintains dialogue with HMRC in an open, honest and transparent manner, acting fairly, responsibly and with integrity. The Group seeks to resolve any errors or disputed matters through proactive and transparent discussion and negotiation with HMRC.