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# Apple iPad 2 sales seen clearing 1 million units



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SAN FRANCISCO | Mon Mar 14, 2011 11:45am EDT

(Reuters) - Apple Inc sold close to 1 million units of its next-generation tablet computer during its debut weekend, analysts estimated.

By comparison, the original version of the iPad, which launched in April of 2010, crossed the one-million mark 28 days after its launch.

Apple shares rose 0.6 percent to \$354.20 in morning trade on the Nasdaq, even as shares of many other technology companies slumped. The Nasdaq was down 0.7 percent.

The iPad 2 went on sale in the United States on Friday evening at Apple stores, AT&T and Verizon Wireless outlets, as well as Target, Wal-Mart and Best Buy stores, greeted by thousands of eager customers.

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Ticonderoga Securities analyst Brian White said it was difficult to find an iPad 2 over the weekend.

"Our field checks over the weekend indicate that the iPad 2 sold out at every Apple and non-Apple store we contacted," White wrote in a research note. "In fact, all the stores had worked through iPad 2 inventory by Saturday afternoon, and there were no new iPad 2 deliveries on Sunday."

Wedbush Securities analyst Scott Sutherland said: "We would not be surprised to see Apple sell closer to 1 million iPad 2's in the opening weekend."

Best Buy on Friday said some of its outlets ran out of the tablet and its accessories within 10 minutes.

The newest iPad is thinner, faster and features a pair of cameras for video chat. The pricing remains the same as the first-generation model, starting at \$499.

The iPad 2's early success is a warning sign of a global tablet bubble, where supply could outpace demand for tablets by about 36 percent, said J.P. Morgan analyst Mark Moskowitz.

Samsung and Motorola have already launched tablet devices, while Blackberry maker RIM and Hewlett-Packard Co are set to release similar products in coming months.

Apple's share of the tablet market is expected to be 61 percent in 2011, whereas whereas the company's rivals are likely to have a tough time attracting customers, Moskowitz wrote in a note.

The iPad 2 will launch in 26 more countries on March 25.

(Reporting by Gabriel Madway and Jennifer Robin Raj; Editing by Saumyadeb Chakrabarty)

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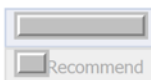
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**bmovie** wrote:

The so-far 1 million purchased iPad 2s means that 1 million people are not worried about a lack of Flash support.

Perhaps Adobe should also be concerned.

Mar 15, 2011 1:25am EDT -- [Report as abuse](#)

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