- 13. I became IP Counsel at Vulcan, Inc. in December 2005. My responsibilities include overseeing the protection, monetization and enforcement of intellectual property owned by Interval and Vulcan.
- 14. Since December 2005, I have been involved in due diligence related to Interval's intellectual property as well as those in other related companies, including the prosecution and analysis of the portfolio. During 2006 and 2007, Interval negotiated for the sale of several different groups of its patents, which took substantial additional time and effort.
- 15. In early 2008, I began due diligence on the four patents-in-suit. This due diligence included careful analysis of the patents and identification and retention of consultancies to assist in evaluating the patents. This due diligence included not only the patents-in-suit, but also involved analyzing the other patents within the Interval portfolio as well as those in other portfolios where Vulcan had an interest.
- 16. After completing the time-consuming due diligence process, which took nearly two years, Vulcan decided to try to license and enforce the patents-insuit. Before filing suit, we contacted the Defendants to determine whether they had any interest in a license without having to file suit. Those negotiations led nowhere, and most of the Defendants did not respond to our inquiry. After contacting the Defendants led nowhere, we filed suit in August 2010.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

EXECUTED at Seattle, Washington this 29th day of March, 2011.

<u>James Inslu</u> Davina Inslee